

PLEASE RETURN TO:

DEERE & COMPANY CREDIT UNION  
3950 38 AVENUE PO BOX 339  
MOLINE, IL 61265-0339

REC. 15.00  
AND \$  
R.M.F. \$ 1.00

COMPUTER   
RECORDED   
COMPARED

FILED NO. 668

BOOK 192 PAGE 21

97 AUG 14 PM 2:35

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

A S S I G N M E N T O F R E A L E S T A T E M O R T G A G E

KNOW ALL MEN BY THESE PRESENTS: That Deere & Company Credit Union, a Corporation organized and existing under and by virtue of the laws of ILLINOIS, and having its office and principal place of business in the City of Moline, and State of Illinois, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over and by these presents does grant, bargain, sell, assign, transfer and set unto:

PHH MORTGAGE SERVICES CORPORATION 6000 ATRIUM WAY  
MT LAUREL, NJ 08054

party of the second part, its successors and assigns, a certain indenture of mortgage dated the 16 day of JULY, A.D. 1997 made by TODD A. SNELL and JULI M. ZIMMERMAN-SNELL Individually and as Husband & Wife to it, securing the payment of one promissory note therein described for the sum of ONE HUNDRED NINE THOUSAND FIVE HUNDRED AND 00 dollars, (\$109,500.00) and all its right, title and interest in and to the premises situated in the County of MADISON, State of IA, and described in said mortgage as follows, to-wit:

SEE ATTACHED LEGAL DESCRIPTION

This property located at: 713 S. MORGAN STREET ST. CHARLES, IA 50241

which said mortgage is recorded in the office of the recorder of MADISON County, in the State of IA, in Book Number 190, Page 211, Document Number 236 together with the said note therein described and the money due or to grow due thereon, with the interest;

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions in the said indenture of mortgage contained.

1- 1181 Todd A. Snell  
Legal Description

Parcel 1 of the Southwest Quarter (¼) of Section Twenty-four (24), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., City of St. Charles, Madison County, Iowa, more particularly described as follows: Commencing at the southwest corner of the Southwest Quarter (¼) of said Section Twenty-four (24); thence on an assumed bearing of North 00°00'00" East along the west line of said Southwest Quarter (¼) a distance of 1013.78 feet to the point of beginning; thence continuing North 00°00'00" East along said west line 200.00 feet; thence North 90°00'00" East 170.00 feet; thence South 00°00'00" East 200.00 feet; thence North 90°00'00" West 170.00 feet to the west line of the Southwest Quarter (¼) of said Section Twenty-four (24) and the point of beginning. Said tract contains 0.7805 acres and is subject to a Madison County R 35 Highway Easement over the westerly 0.3096 acres thereof.



IN WITNESS WHEREOF the party of the first part has caused this instrument to be executed in its name by Fred W. Julius, President and attested by Brian M. Laufenberg Credit Manager, and its corporate seal to be hereunto affixed, this 16 day of JULY, A.D. 1997.



DEERE & COMPANY CREDIT UNION

BY: *[Signature]*  
President

ATTEST: *[Signature]*  
Credit Manager

STATE OF ILLINOIS )  
                          ) SS:  
COUNTY OF ROCK ISLAND )

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 16 day of JULY, A.D. 1997, personally appeared Fred W. Julius, President, and Brian M. Laufenberg, Credit Manager, respectively, and acknowledge the execution of the foregoing instrument.



*[Signature]*  
Notary Public

My Commission expires: 12/15/97

This instrument prepared by: Jan Ossian

LX-0092