

BILL OF SALE AND SECURITY AGREEMENT

JUNE C. MYERS, ("Seller") in consideration of the promises herein made
by ROBERT & MELISSA KRAFT ("Buyer") hereby sells to Buyer the following:

1976 Homette Mobile Home, Gold/Cream, VIN#03560492J

Compared

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee \$5.00
("The Property")

Such property is sold AS IS and with ALL FAULTS.

Buyer promises to pay to Seller at the address listed below the price of \$ 6,500.00
as follows:
No down payment. Interest shall accrue at the rate of 10 percent per annum on the unpaid principal balance. \$120.00 shall be paid on or before the 15th of May, 1988 and \$120.00 on or before the 15th of each month thereafter until principal and accrued interest are paid in full. Payments shall be applied first to accrued interest and then to principal. Buyers shall be responsible for lot rental or purchase. Buyers shall be responsible for insurance in the amount of \$6,500.00. Buyers shall be responsible to pay all mobile home taxes.

As security for the payment of such purchase price, Buyer grants to Seller a security interest in and to the property. Upon default hereunder, Seller shall have all of the rights of a Secured Party under the Uniform Commercial Code of Iowa.

It shall be a default should payment as aforesaid not be made when due, or should Buyer permit the property to be and remain out of repair. In the event of any such default, or should Seller arrive at the good faith and reasonable conclusion that Seller is insecure, then Seller may declare the entire balance due. All sums of money not paid when due shall bear interest at the rate of 10 % per annum.

In the event of any default, Buyer shall, upon demand of Seller, deliver the property to Seller at its place of business.

The addresses of the principal place of business of the respective parties are as follows:

June C. Myers
808 S. 5th Avenue
Winterset, IA 50273

Robert and Melissa Kraft
North 1st Ave.
Winterset, IA 50273

Signed April 15, 1988

BY: Robert Kraft
ROBERT KRAFT, BUYER
Melissa Kraft
MELISSA KRAFT, BUYER

June C. Myers
JUNE C. MYERS SELLER

