

WHEREAS, the City of Macksburg has considered and adopted a Resolution declaring the need for a Housing Authority in the City of Macksburg, said Resolution No. 5-79, dated December 5, 1979, and;

WHEREAS, the City of Macksburg has adopted the Articles of Agreement and By-Laws creating the Central Iowa Regional Housing Authority (CIRIA), dated December 5, 1979, and;

WHEREAS, the City of Macksburg has notified the Central Iowa Regional Housing Authority of its intention to withdraw from membership in accordance with Article V, Termination, and;

WHEREAS, the CIRIA has determined that the City of Macksburg's termination of membership would not in any way jeopardize repayment of bonds, loans, notes, or any monies due to the U.S. Department of Housing and Urban Development (HUD), by the Regional Housing Authority, and;

WHEREAS, the CIRIA has determined that the City of Macksburg's termination of membership would not adversely affect the operations of CIRIA's projects.

NOW THEREFORE BE IT RESOLVED, pursuant to the provisions of Chapter 28E, Code of Iowa, as amended, and by virtue of our office, the Board of Commissioners hereby approves the termination of membership in the Central Iowa Regional Housing Authority for the City of Macksburg and,

BE IT FURTHER RESOLVED, that the effective date of termination of membership in the Central Iowa Regional Housing Authority for the City of Macksburg shall not become effective, until approved in writing, by the U.S. Department of Housing and Urban Development (HUD), and;

BE IT FURTHER RESOLVED, that the City of Macksburg is hereby, and forever discharged, of its duties and responsibilities, in CIRHA, pursuant to the U.S. Housing Act of 1937, as amended, and;

BE IT FURTHER RESOLVED, that the City of Macksburg is hereby, and forever discharged, of its duties and responsibilities, in CIRHA, pursuant to the legal requirements and practical considerations of the Annual Contributions Contracts (ACC's) which have been properly executed with the U.S. Department of Housing and Urban Development (HUD), and;

BE IT FURTHER RESOLVED, that the Articles of Agreements, of CIRHA, are hereby amended to reflect the termination of the City of Macksburg in accordance with the requirements as contained within Article XII, Amendments of said Articles of Agreements.

PASSED AND APPROVED this 27th day of March 1985, by at least two-thirds vote of the Board of Commissioners at a duly called meeting.

IN WITNESS WHEREOF, I have hereunto signed my name as Chairman of the Central Iowa Regional Housing Authority.


Chairman, CIRIA

ATTEST:


Secretary, CIRIA

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
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