

VOL 2076 PAGE 428

DOCUMENT NO. 21526
RECORDING FEE 15.00

POWER OF ATTORNEY

INST. NO. 045832
POLK COUNTY, IOWA
FILED FOR RECORD 10⁰⁰
12:32
AT MAR 09 1990 A.M.
P.M.

TIMOTHY J. BRIEN, Recorder
By J. Fulitano Deputy

KNOW ALL PERSONS BY THESE PRESENTS:

That pursuant to a certain Management Agreement dated as of February 7, 1989 ("Management Agreement"), among the Federal Home Loan Bank Board ("FHLBB"), the Federal Savings and Loan Insurance Corporation ("FSLIC") and the Federal Deposit Insurance Corporation ("FDIC"), the FDIC agreed to act as Manager for the FSLIC in its capacity as conservator and receiver of certain savings and loan associations. Pursuant to the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), the FSLIC was abolished as of the date of enactment of the FIRREA, and the Resolution Trust Corporation ("RTC") was created. By Resolutions issued by the Boards of Directors of the RTC and the FDIC, dated as of August 9, 1989, the RTC and the FDIC agreed that the RTC would succeed to and assume the rights and obligations of FSLIC and the FHLBB under the Management Agreement. The rights and obligations of both parties continue in full force and effect until terminated by mutual agreement of the Boards of Directors of the FDIC and the RTC.

That by Resolution issued under delegated authority of the Director of Office of Thrift Supervision ("OTS") dated as of February 9, 1990 the RTC was appointed conservator of American Federal Savings Association of Iowa a newly organized federal savings association, having its principal place of business in Des Moines, Iowa, (hereinafter respectively the "Conservator" and the "Association"), whose accounts are insured by the FDIC through the Savings Association Insurance Fund.

39-710
THEREFORE the Resolution Trust Corporation, a corporation organized and existing under an act of Congress, for the purpose of facilitating the conservation, preservation and protection of the Association's assets, property and liabilities, does hereby authorize and empower Thomas N. Hearn as its Attorney In Fact to execute, acknowledge and deliver in the name of the Manager any instrument necessary for any purpose including, but not limited to, any and all checks, drafts, bills of exchange, or other evidence of indebtedness; stock, bonds, notes, trust documents, debentures or securities, whether held as owner, pledgee or assignee; indemnity agreements, surety bonds, deeds, releases and any other agreements, instruments or documents associated with normal operations of the Association or necessary to effectuate the intent and purpose of the Management Agreement.

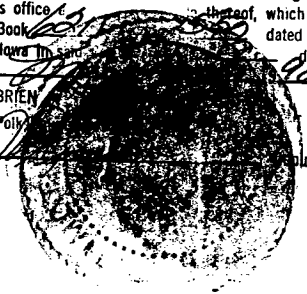
This Appointment and Power of Attorney shall be effective as of February 9, 1990, and continue until such time as this Appointment and Power of Attorney has been terminated by the Board of Directors of the RTC or by an official of the RTC authorized to do so by its Board of Directors.

1901

STATE OF IOWA, ss. Inst. No. 1901 Filed for Record this 27 day of March 19 90 at 10:36 AM
MADISON COUNTY, Book 39 Page 521 Recording Fee 15.00 Mary E. Welty, Recorder, By M. Welty Deputy

15.00 FEES

State of Iowa
County of Polk ss
Timothy J. Brien, Recorder of said County, hereby certify the foregoing writing is a photostatic copy from the original record in this office, a true and correct copy thereof, which is recorded in Book _____ dated at _____, Iowa in said _____ day of _____, 1990.
TIMOTHY J. BRIEN
Recorder of Polk County
By _____



A

American Federal [ENU]
601 Grand Avenue
Attn: Baker
Des Moines, IA 50309
\$15.00 pd. CK # 98004406

FILED FOR RECORD
8:27 AM
MAR 19 1990
By _____
RECORDER LINN CO., IOWA