ARED

FILED NO. 2435
BOOK 40 PAGE 273
91 MAY 28 PM 3:11
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Fee $25.00

Madison

1991 MAY -6 PM 12:14
RECEIVED
SECRETARY OF STATE

0507911131S.VA001 86109ARTA SOS $50.00

ARTICLES OF INCORPORATION OF BJB PROPERTIES, INC.

The undersigned Incorporator of a corporation organized under the Iowa Business Corporation Act, Chapter 496A, Code of Iowa (1991), does hereby adopt the following Articles of Incorporation for such corporation.

ARTICLE I
NAME OF THE CORPORATION

The name of the corporation shall be BJB PROPERTIES, INC. The effective date of incorporation shall be May 3, 1991.

ARTICLE II
PURPOSES

The purpose for which the corporation is organized is the transaction of any or all lawful business for which corporations may be organized under such act.

ARTICLE III
AUTHORIZED SHARES

The aggregate number of shares which this corporation shall have authority to issue is 100,000 shares of Common Stock par value $1.00 per share. Each share shall have equal rights with each other share in respect of dividends, voting and in liquidation.

ARTICLE IV
REGISTERED OFFICE OF AGENT

The address of the initial registered office of the corporation is R.R. 1, Box 103, St. Charles, IA 50273 and the

name of the initial registered agent at such address is John F. Bortell.

ARTICLE V
BOARD OF DIRECTORS

The number of directors constituting the initial Board of Directors is five (5), and the names and addresses of the persons who are to serve as directors until the first annual meeting of the shareholders or until their successors are elected and become qualified are:

NAME	ADDRESS
JOHN F. BORTELL	R.R. 1, Box 103 St. Charles, IA 50240
VICKI BORTELL	R.R. 1, Box 103 St. Charles, IA 50240
MARVIN JEPSEN	1105 28th Street West Des Moines, IA 50265
KAREN JEPSEN	1105 28th Street West Des Moines, IA 50265
TODD BOLDT	1499 NW 98th Clive, IA 50325

ARTICLE VI
AMENDMENTS

The corporation reserves the right from time to time to amend, alter, repeal or to add any provision to its Articles of Incorporation, in the manner now or hereafter prescribed by law. At any meeting of the shareholders at which a proposed amendment is duly submitted in the manner prescribed by law, modifications or revisions of such proposed amendment may be submitted, voted

upon and adopted at such meeting in the same manner and to the same effect as the original proposed amendment.

ARTICLE VII
BY-LAWS

The initial By-Laws of the corporation shall be adopted by its Board of Directors. The power to alter, amend or repeal the By-Laws or adopt new By-Laws shall be vested in the Board of Directors.

ARTICLE VIII
RESTRICTION ON TRANSFER OF SHARES

The By-Laws may contain any provisions restricting the transfer of shares.

ARTICLE IX
OFFICERS

Until the election and qualification of their successors, the following shall serve as officers of the corporation:

President . . . . . John F. Bortell
Vice-President. . . . . Vicki Bortell
Vice-President. . . . . Marvin Jepsen
Vice-President. . . . . Karen Jepsen
Secretary . . . . . Todd Boldt
Treasurer . . . . . Todd Boldt

ARTICLE X
EXECUTION OF WRITTEN INSTRUMENTS

All instruments executed by the corporation in writing, which are acknowledged, and which affect an interest in real estate, shall be executed by the President of the corporation or otherwise executed as provided by specific resolution of the Board of Directors. All other instruments executed by the corporation, including but not limited to release of mortgages or

liens, shall be executed by the President of the corporation or otherwise executed as provided by specific resolution of the Board of Directors.

ARTICLE XI
INCORPORATOR

The name and address of the Incorporator is:

NAME	ADDRESS
John F. Bortell	R.R. 1, Box 103 St. Charles, IA 50240

IN WITNESS WHEREOF, the aforesaid Incorporator has caused the execution of the foregoing Articles of Incorporation on this 29th day of April, 1991.

John F. Bortell

JOHN (F.) BORTELL

STATE OF IOWA :
:ss
MADISON COUNTY :

On this 30th day of April, 1991 before me, a Notary Public in and for the State of Iowa, personally appeared JOHN F. BORTELL, to me known to be the person named in and who executed the foregoing Articles of Incorporation, and acknowledged that he executed the same as he voluntary act and deed.

A. ZANE BLESSUM
Notary Public in and for the State of Iowa

IOWA

Receipt No. R175698

SECRETARY OF STATE

490 DP-150354
BJB PROPERTIES, INC.
C/O A ZANE BLESSUM, ATTORNEY
113 N JOHN WAYNE DR BOX 309
WINTERSET, IA 50273

ACKNOWLEDGMENT OF DOCUMENT FILED

The secretary of state acknowledges receipt of the following document from the filing party named above:

Articles of Incorporation

The document was filed on May 06, 1991, at 12:14.

The amount of $50.00 was received in full payment of the filing fee.

Elaine Baxter

SECRETARY OF STATE

115