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TOWN SECRET COURT

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IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF IOWA CENTRAL DIVISION

MARY E. WELTY
RECORDER

MADISON CARRY 12 WASAXTON and RUTH B. SAXTON, Husband and Wife,

COODSTO

Plaintiffs,

Civil No. 89-574-E

77

UNITED STATES OF AMERICA, CLAYTON YEUTTER, SECRETARY OF THE UNITED STATES DEPARTMENT OF AGRICULTURE (USDA), et al.,

Defendants.

SETTLEMENT AGREEMENT AND STIPULATION OF DISMISSAL BETWEEN PLAINTIFFS AND FEDERAL DEFENDANTS

It is hereby stipulated and agreed by and between plaintiffs and federal defendants in the above-captioned action as follows:

WHEREAS, plaintiff instituted this civil action against federal defendants by complaint on or about August 25, 1989;

WHEREAS, federal defendants served an answer to the complaint on October 23, 1989 denying that plaintiffs are entitled to relief from federal defendants herein;

WHEREAS, plaintiffs and federal defendants mutually desire to settle and terminate all aspects of the action between them without further costly and protracted litigation upon the following terms and conditions;

NOW, THEREFORE, without trial of the issues herein, plaintiffs and federal defendants agree as follows:

1. Plaintiffs agree to dismiss all claims against federal defendants herein with prejudice to the relitigation of these claims in this or any other forum.

- 2. Federal defendants agree that plaintiffs may retain their homestead, consisting of all buildings thereon and forty (40) acres as described in Exhibit 'A', attached hereto. The parties agree on the following terms and conditions:
- (a) Farmers Home Administration will execute a mortgage release on the homestead property.
- (b) The 1989 CRP payment in plaintiffs' names shall be paid in the amount of \$17,058.00 to Harry E. Saxton and Ruth B. Saxton and James G. Tomka, attorney, with the remaining \$10,000.00 to Donald F. Neiman, trustee in bankruptcy, 88-191-C.
- (c) The 1990 CRP payment in plaintiffs' names shall be paid to the United States of America except that the amount of \$8,750 shall be paid to Harry E. Saxton and Ruth B. Saxton; additionally, that any conservation reserve program (CRP) payments for 1990 attributed to the homestead will be retained by the plaintiffs.
- (d) Farmers Home Administration agrees to assume the Saxtons' CRP contract in full on 482 acres immediately upon the signing of this agreement. That plaintiffs are to maintain the property which is the subject of this litigation as required by their CRP contract until such time as the 1990 CRP payment is disbursed.
- (e) That plaintiffs retain any and all rights pursuant to statute or regulations to reacquire the property which is the subject of this litigation.
- 3. The parties hereto expressly stipulate and agree that no practices of the United States Department of Agriculture

challenged in the above-referenced action shall be deemed violative of any law or regulation by virtue of this litigation or Agreement. Nor shall this settlement constitute an admission of any liability with respect to the merits of the above-captioned case.

- 4. The parties hereto expressly agree and intend that this Agreement shall be in full and final accord and satisfaction of any and all claims asserted against, or that could have been asserted against, federal defendants in this litigation, and that each party will bear its own costs and expenses including attorney fees.
- 5. Plaintiff further expressly agrees to take no action seeking the payment of attorneys' fees by federal defendants under the Equal Access to Justice Act (28 U.S.C. 52412) or otherwise.
- 6. This Agreement constitutes the entire understanding of the undersigned parties and shall become binding and effective, after its execution by the respective parties' representatives, on the date that the Court enters the accompanying Order dismissing this action against federal defendants with prejudice.

WHEREFORE, the parties to this Agreement and their undersigned representatives, have duly cause this Agreement to be executed on their behalf as follows:

FOR PLAINTIFFS:

FOR FEDERAL DEFENDANTS:

United States of America Gene W. Shepard United States Attorney

James G. Tomka 5525 Meredith Drive

Suite C Des Moines, IA 50310-1455

John E. Beamer

Assistant U. S. Attorney

115 U.S. Courthouse Des Moines, Iowa 50309 Tel: (515) 284-6257

THE THE IONA DISTRICT COURT MADISON COUNTY

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| FIRST HATIONAL BANK IN CRESTON | CASE #23076 11 FILED-110 2108 |
|--|---|
| Plaintiff, | MOTION FOR SEPARATE BOOK 126 PAGE 576 |
| HARRY E. SAXTON and RUTH B. SAXTON et al. | 90 APR 24 All 8: 38 |
| Defendant. | HOMESTEAD BEC. MARY E. WELTY RECORDER MARY E. WELTY RECORDER MARKET COUNTY, 10TH. |

COME HOW Harry and Ruth Saxton and moves the Court pursuant to love Code Section 654.16 and request Separate Redemption of their Homesteed and in support thereof states:

That Harry and Ruth Saxton designate the following described property as their homestead:

"The south 797 feet of the west 1,725 feet of the southwest quarter of Section 25, 274H, R29W of the 5th P.K., Madison County, Iowa; AMD

The north 208 feet of the west 1,725 feet of the northwest quarter of Section 36, 2748, R29W of the 5th P.H., Hadison County, Iowa.*

See attached exhibits 1, 2 and 3.

2. This described homesteed contains the Saxton's home and forty acres.

WHEREFORE pursuent to lowe Code 654.16 Sextons request that if their designated homesteed is sold at a foreclosure sale that the Court determine a fair market value of the designated homestead so that the Saxtons' may redeem the designated homestead by tendering the fair market value (determined as pursuant to Section 654.16) at anytime within two years from the date of the foreclosure sale.

James G. Tonka 5525 Meredith Drive, Suite C Des Moines, Iowa 50310-2334 (515) 270-6681

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RECORDERS NOTE: No Exhibits attached One (1) page filed only

Exhibit A

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IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF IOWA SLEEK U.S. CISTRICT COURT
CENTRAL DIVISION SOUTHERN DISTRICT OF IOWA

90 JUL 30 PH 12: 06

HARRY E. SAXTON and RUTH B.

Plaintiffs,

Civil No. 89-574-E

SAXTON, Husband and Wife,

UNITED STATES OF AMERICA, CLAYTON YEUTTER, SECRETARY OF THE UNITED STATES DEPARTMENT OF AGRICULTURE (USDA), et al.,

Defendants.

ORDER OF DISMISSAL AND FINAL JUDGMENT AS TO FEDERAL DEFENDANTS

This matter having come before the Court on the Agreement of Settlement and Dismissal between plaintiffs and federal defendants; and the Court having duly considered the matter, being fully advised of the premises, and expressly determining that there is no just reason for delay; it is therefore, this 30 day of 4 , 1990 hereby:

ORDERED that this civil action against federal defendants is hereby dismissed with prejudice, in accordance with the terms of the above-referenced Agreement, and final judgment is accordingly entered, pursuant to the Federal Rules of Civil Procedure.

UNITED STATES DISTRICT JUDGE