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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA



WARRANTY DEED
THE IOWA STATE BAR ASSOCIATION
Official Form #101
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Jeffrey G. Flagg, Attorney, Colony Park Building, 3737 Woodland Avenue, Suite 405,
West Des Moines, Iowa 50266 / 515/243-5244

Taxpayer Information: (Name and complete address)

Lloyd and Marcia Palmitier, 414 NE 6th Street, Ankeny, Iowa 50021

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Return Document To: (Name and complete address)

Jeffrey G. Flagg, Attorney, Colony Park Building, 3737 Woodland Avenue, Suite 405,
West Des Moines, Iowa 50266 / 515/243-5244

Grantors:

Lloyd David Palmitier
Marcia Faye Palmitier

Grantees:

Lloyd David Palmitier Trust
Marcia Faye Palmitier Trust

Legal description: See Page 2

Document or instrument number of previously recorded documents:

WARRANTY DEED

For the consideration of One (\$1.00) Dollar(s) and other valuable consideration, Lloyd David Palmitier and Marcia Faye Palmitier, husband and wife, do hereby Convey to Lloyd David Palmitier and Marcia Faye Palmitier, Trustees of the Lloyd David Palmitier Trust and the Marcia Faye Palmitier Trust dated the 16th day of March, 2011, and any amendments thereto as tenants in common, each trust having an undivided one-half interest, the following described real estate in Madison County, Iowa:

All of our right, title and interest in and to:

The North Half (N1/2) of the Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4) of Section 27, Township 74 North or Range 27, West of the 5th P.M., Madison County, Iowa

(Family transaction- Consideration under \$500 - No revenue tax required)

Grantors do hereby covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors covenant to warrant and defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number and as masculine or feminine gender, according to the context.

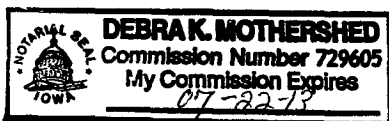
Dated: 4-19, 2011.

Lloyd David Palmitier
Lloyd David Palmitier

Marcia Faye Palmitier
Marcia Faye Palmitier

STATE OF IOWA
COUNTY OF Polk)SS

On this 19 day of April, 2011, before me, the undersigned, a Notary Public in and for said State; personally appeared Lloyd David Palmitier and Marcia Faye Palmitier, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Debra K. Mothershed
NOTARY PUBLIC - STATE OF IOWA