

NOTICE AGREEMENT

Date 3/3/93

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to N. Ivy Ransom and Katherine S. Ransom (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

Copy 11-504

The North Half (N $\frac{1}{2}$) of the Northwest Quarter (NW $\frac{1}{4}$) and the West 60 Acres of the North Half (N $\frac{1}{2}$) of the Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-seven (27) in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

2333

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✓ 93 MAR 19 AM 10: 12

Fee \$5.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Copy 13-573, 1140

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated 10/30/79, and recorded on 12/6/79, in Book No. 109, Page 484, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed [Signature] (SEAL)
Shelton Everett Wright
[Signature] (SEAL)
Emma Mae Dean Wright

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF Madison WAYNE)

On this 3rd day of March, 1993, before me Beverly A. Parham a Notary Public in and for said county, personally appeared Shelton Everett Wright and Emma Mae Dean Wright, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their (his, their) voluntary act and



[Signature]
Notary Public in and for said County

My commission expires: _____