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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

State of Iowa **Space Above This Line For Recording Data**

✓Prepared By: **Justine Halverson**
515-462-5090
Exchange State Bank
113 S. John Wayne Dr.
Winterset, IA 50273

Return To: **Same As Above**

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

The North Half (½) of the Northeast Quarter (¼), AND the North One-Fourth (¼) of the South Half (½) of the Northeast Quarter (¼) of Section Seventeen (17), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, EXCEPT the following three tracts to-wit:

1. Commencing at the Northwest Corner of the North Half (½) of the Northeast Quarter (¼) of said Section Seventeen (17), thence East 13 chains, thence South 12 chains, 95 links, thence West 13 chains, thence North 12 chains, 95 links to the Place of Beginning.
2. Parcel "A" located in the East Half (½) of the Northeast Quarter (¼) of said Section Seventeen (17), containing 40.00 acres, as shown in Plat of Survey filed in Book 2002, Page 2360 on May 15, 2002, in the Office of the Recorder of Madison County, Iowa.
3. Parcel "B" located in the West Half (½) of the Northeast Quarter (¼) of said Section Seventeen (17), containing 3.11 acres, as shown in Amended Plat of Survey filed in Book 2011, Page 751 on March 22, 2011, in the Office of the Recorder of Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage, executed by JAMES C. ELLER, SINGLE dated 03-25-2010 recorded in the records of the Office of the Recorder of the County of MADISON, State of Iowa, in Book 2010, Page 633, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described. Words and phases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 7th day of APRIL, 2011.

Exchange State Bank

Debra J. Lemke
Authorized Signer Debra J. Lemke, VP/Cashier

Dated: April 7, 2011

Melody Jorgensen
Authorized Signer Melody Jorgensen, Assistant Cashier

STATE OF IOWA,
COUNTY OF **Adair** SS:

On this 7th day of April, 2011, before me, a Notary Public in the State of Iowa, personally appeared **Debra J. Lemke and Melody Jorgensen** to me personally known, who being by me duly sworn or affirmed did say that that person is **VP/Cashier and Assistant Cashier** (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (----------) Corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said **Debra J. Lemke, VP/Cashier and Melody Jorgensen, Assistant Cashier** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
April 25, 2014

Notary Public In the State of Iowa

BRANDY A. RUDY
Commission Number 752485
MY COMMISSION EXPIRES
APRIL 25, 2014