

For Request for Notice
see Misc. Rec. 45-544
2-1-99

Form FmHA-Iowa 1927-2
(9-92)

COMPUTER
RECORDED
COMPARED

NOTICE AGREEMENT
(position 5)

Date 1/18/94

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Charles J. Huddleson and Monica K. Huddleson (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

The West Half of the Southeast Quarter (W $\frac{1}{2}$ SE $\frac{1}{4}$) of Section Three (3), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., in Madison County, Iowa, consisting of 80 acres more or less.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated 12/09/88, and recorded on 01/09/89, in Book No. 125, Page 200, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Richard M. Shields (SEAL)
Richard M. Shields

(SEAL)

ACKNOWLEDGEMENT

STATE OF ~~IOWA~~ TEXAS
COUNTY OF HARRIS

On this 18th day of January, 1993, before me Rhonda Coburn, a Notary Public in and for said county, personally appeared Richard M. Shields and _____, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he (he, they) executed the same as his (his, their) voluntary act and deed.

Rhonda Coburn
Notary Public in and for said County

My commission expires: 11-26-97

JAN 21 1994

Inst. No. 1973 Filed for Record this 26 day of January, 1994 at 9:30 AM
Book 41 Page 796 Recording Fee \$ 6.00 Deputy
Michelle Ustler, Recorder, By Michelle A. Henry

STATE OF IOWA, ss.
MADISON COUNTY,

