

LEASE AGREEMENT

This Lease Agreement is made and executed on the 15th day of October, 1992, by and between Marion D. Parker and Jean Parker, husband and wife, of R. R. 2, Box 90, Earlham, Madison County, Iowa, herein referred to as Lessor, and Gendler Aggregates Co., an Iowa Partnership, of 4706 Lakeview Drive, Des Moines, Polk County, Iowa, herein referred to as Lessee.

The parties agree as follows:

SECTION I

Lessors demise and leases to Lessee, to occupy and to use for whatever purposes desired by Lessee, the following described real estate located in the County of Madison, State of Iowa, described as follows:

That part of the Northeast Quarter (NE¼) of the Northwest Quarter (NW¼) of Section Eleven (11) in Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, lying West of the County Road (which runs south from the Northwest Corner of the Northeast Quarter (NE¼) of the Northwest Quarter (NW¼) of Section Eleven and then veers southeasterly) all in Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa,

*From 46-509, S. 286, 2000*

and consisting of approximately one-half acre.

SECTION II

The term of this lease shall be from the 15th day of October, 1992, to the 15th day of October, 2093. On October 15, 2093, this lease shall terminate in all respects without the necessity of either Lessors or Lessee giving notice to the other party.

SECTION III

The provisions of this lease agreement shall be binding on the heirs, executors, administrators, and assigns of both Lessors and Lessee in like matter as upon the original parties, unless modified by mutual agreement.

SECTION IV

Lessee agrees to pay Lessors, as annual cash rent for the above described real estate the sum of \$1.00 per year to be paid as follows:

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COMPARED

92 DEC 22 AM 8:42

Fee \$15.00

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

AFTER RECORDING RETURN TO:  
S. David Peshkin  
Attorney at Law  
1010 Fleming Bldg.  
Des Moines, Ia 50309

#2. Lease Agreement  
Parker - Gendler Aggregates, Co.

\$1.00 on October 15, 1992, and \$1.00 on the 15th day of each and every October thereafter during the term of this lease.

SECTION V

Lessors expressly agree to pay the real estate taxes on the above described real estate during the term of this lease.

SECTION VI

Lessors expressly agree to carry liability insurance on the above described real property during the term of this lease and agree to include Lessee as an additional insured and further agrees to furnish Lessee with a copy of said liability insurance policy.

SECTION VII

Any modification of this lease agreement shall be binding only if evidenced in writing signed by each party or an authorized representative of each party.

LESSORS

LESSEE

Marion D. Parker  
Marion D. Parker

GENDLER AGGREGATES CO., an  
Iowa Partnership

Jean Parker  
Jean Parker

By Annette Gendler Isaacson  
Annette Gendler Isaacson  
(Partner)

STATE OF IOWA :  
                  : SS  
MADISON COUNTY :

On this 15<sup>th</sup> day of October, 1992, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Marion D. Parker and Jean Parker to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Dean R. Nelson  
Notary Public in and for the  
State of Iowa.




#3. Lease Agreement  
Parker - Gendler Aggregates, Co.

STATE OF IOWA :  
                  : SS  
POLK COUNTY   :

On this 30th day of November, 1992, before me, the undersigned, a Notary public in and for the State of Iowa, personally appeared Annette Isaacson Gendler, to me personally known, who being by me duly sworn, did say that the person is one of the partners of GENDLER AGGREGATES, CO., a partnership, and that the instrument was signed on behalf of the partnership by authority of the partners; and the partner acknowledged the execution of the instrument to be the voluntary act and deed of the partnership by it and by the partner voluntarily executed.



  
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Notary Public in and for the  
State of Iowa.

( S E A L )