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MICHELLE UTSLER  
REGORDER  
MADISON COUNTY, IOWA

AFFIDAVIT

STATE OF NEBRASKA )  
                          ) SS.  
COUNTY OF Douglas )

I, ROGER A. PETERSEN, being first duly sworn upon my oath, do hereby depose and state as follows, to-wit:

1. That on August 22, 1991, I was appointed as Liquidating Agent on behalf of Boone State Bank & Trust Company, an Iowa chartered bank, (the "Bank"), pursuant to resolution of the Board of Directors of said Bank, a true and correct copy of which is attached hereto and by this reference is incorporated herein as if fully set forth.

2. That since August 22, 1991, and continuing to and including the date of this Affidavit, I have acted as the Liquidating Agent for the said Bank and my appointment as such is still in full force and effect as of the date of this Affidavit.

3. That one of the assets of the said Bank is the following described property situated in Madison County, Iowa, to-wit:

The West Half (1/2) of the Northwest Quarter (1/4), except 20 feet in width off the West side thereof for road purposes, and the Southeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Twelve (12), in Township Seventy-seven (77) North, of Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

4. That the above-described property has been sold to Frampton Farms, Inc., an Iowa corporation.

5. That as a part of the plan of liquidation of the Boone State Bank & Trust Company, it was necessary to sell the above-described property so that the proceeds would be in a form suitable for distribution to shareholders as provided in the resolution of August 22, 1991.

6. That the above-described property was not sold to the Ames National Corporation and was specifically excluded from that transaction.

7. That this Affidavit is given for the purpose of explaining and supplementing the record title to the above-described property.

Dated this 17 day of July, 1992.

*Roger A. Petersen*  
ROGER A. PETERSEN

Subscribed and sworn to before me by the said Roger A. Petersen this 17 day of July, 1992.

*Linda L. Marasco*  
Notary Public in and for the  
State of Nebraska

My commission expires on the 1  
day of Sept., 1993

