EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Wayne E. Speer and LaDonna K. Speer

in consideration of One Bollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The East % of the NW % and the SW % of the NE % and that part lying North of railway in the East ½ of the SW ½, all in Section 28, Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa

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MARY E.WELTY RECORDER MADISON COUNTY, IOWA

and locally known as: H_{WY} 92 Fee Stogether with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement. Fee \$5.00

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this _____ day of _____, 19 .

STATE OF IOWA, Madisoncounty, ss:

On this 20 day of the control of the State of Iowa appeared to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

