

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Gary R. Schad and Carol L. Schad, husband and wife

hereinafter referred to as GRANTORS,
in consideration of One Dollar and Other Valuable Consideration, hereby grant
and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its
successors and assigns, a perpetual easement with the right to erect,
construct, install, lay and thereafter use, operate, inspect, repair,
maintain, replace and remove waterlines and appurtenances thereto, over,
across and through the land of the GRANTORS situated in Madison County, Iowa,
being more specifically described as follows:

Lot One (1) of Evans Rural Estates Sub-District, being a part of the
Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-five (25) in Township
Seventy-seven (77) Range Twenty-six (26) West of the 5th P.M.,

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Compared

89 NOV 15 AM 8:43

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee \$5.00

and locally known as: Rt. 1 Cumming, Iowa 50061
together with the right of ingress and egress over the adjacent lands of the
GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the
water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage
will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby
promise to maintain such water pipeline and any necessary appurtenances in
good repair so that damage to adjacent real estate of GRANTORS, if any damage
there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant
running with the land for the benefit of the GRANTEE, its successors and
assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 16th
day of Mar., 1989.

Gary R. Schad
x Carol L. Schad

STATE OF IOWA, Madison County, ss:

On this 16th day of Mar., 1989, before me the
undersigned, a notary public in and for the State of Iowa appeared
Gary R. & Carol L. Schad to me
known to be the identical persons named in and who executed the within and
foregoing instrument, and acknowledged that they executed the same as their
voluntary act and deed.

Peggy N. Cribbs
Notary Public

