EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Jerry Laverne Lockey and Jacqueline Kay Lockey, husband and wife

In consideration of One Dollar and Other valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTORS, and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The South Half (差) of the Southeast Quarter (差) of the Northeast Quarter (%) of Section Twelve (12), in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa,

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For Meter Pit only

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MARY E. WELTY RECORDER MADISON COUNTY, 10WA

and locally known as: (944 245 AVE) together with the fight of ingress and egress/over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement. _ Fee \$5.00

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the SPANTORS have executed this instrument this 1900 day of 1987.

Jacqueline Kay Lockey

STATE OF IONA, Madison COUNTY, 88:

Jerry Laverne Lockey

On this day of the state of low appeared to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

PEGGY CRABBS MY COMMISSION EXPIRES