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MICHELLE UTSLEK RECORDER MADISON COUNTY IOWA

Return to:

THIS INSTRUMENT WAS PREPARED BY: Mark A. Rickels, Zions Agricultural Finance, 500 Fifth Street, Ames, Iowa 50010-6065 (Telephone No.: 515/232-7310).

RECORDATION REQUESTED BY:

Zions First National Bank Zions Agricultural Finance, Ames, Iowa Office P.O. Box 26416 Salt Lake City, UT 84126

WHEN RECORDED MAIL TO:

Zions Agricultural Finance 500 Fifth Street Ames, IA 50010-6065

Space Above This Line For Recorder's Use

Loan No. 397423

ASSIGNMENT OF MORTGAGE/DEED OF TRUST

THIS ASSIGNMENT entered into this 14th day of October, 1997, by and between Zions First National Bank (hereinafter referred to as "Assignor") and First Trust National Association, as Custodian/Trustee (hereinafter referred to as "Assignee").

RECITALS

- Assignor is the owner and holder of a Note dated October 14, 1997 in the original principal amount of \$250,000.00 (the "Note"). The Note is secured by a Mortgage/Deed of Trust executed by Timothy A. Forret and Jody L. Forret, husband and wife, to Assignor and duly filed for record in the office of the Recorder of Madison County, State of Iowa, concurrently herewith covering real property described in Exhibit "A" attached hereto and incorporated herein.
- 2. Assignor has the lawful right to endorse the Note and assign the Mortgage/Deed of Trust to Assignee.

Assignee desires to purchase the Note and have assigned to it all security instruments held by Assignor securing repayment of the Note including, but not limited to the Mortgage/Deed of Trust.

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

- Assignor does hereby sell, assign, transfer, convey, endorse, set over and deliver to Assignee the Mortgage/Deed of Trust together with the Note, debt and claim secured by said Mortgage/Deed of Trust, and all liens, collateral assignments and security instruments created under, with or related to the Mortgage/Deed of Trust or the Note.
- The Assignor does represent and warrant that it is the owner of the Mortgage/Deed of Trust and Note secured thereby and fully authorized and empowered to make the Assignment contained herein.

IN WITNESS WHEREOF, this Assignment is executed the date above indicated.

ZIONS FIRST NATIONAL BANK

By: MAR A. Rickels, Assistant Vice President

STATE OF IOWA) (SS. STORY COUNTY)

On this 14th day of October, A.D. 1997, before me a Notary Public in and for said State, personally appeared Mark A. Rickels, to me personally known, who being by me duly sworn, did say that he is Assistant Vice President of ZIONS FIRST NATIONAL BANK, a Utah corporation, named in the foregoing instrument; that no seal has been procured by said corporation, and that said instrument was signed on behalf of the said corporation by authority of its Board of Directors, and the said Mark A. Rickels acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

WITNESS my signature and official seal the day and year aforesaid, at Ames, Iowa.



Pattille R. Frei

Notary Public in and for the State of Iowa My commission expires June 15, 1998

EXHIBIT "A"

Real estate located in the County of Madison and State of Iowa, to-wit:

Parcel 1:

The Southeast Quarter of the Northeast Quarter of Section Six (6), Township 77 North, Range 29 west of the 5th P.M., Madison County, Iowa (Madison County Abstract Company Abstract No. 0677299 continued in three (3) parts)

Parcels 2 and 3:

A 15.5 Acre parcel described as follows: The Northwest Quarter of the Northeast Quarter (NW1/4 NE1/4) of Section Five (5), EXCEPT all that part of said Northwest Quarter of the Northeast Quarter (NW1/4 NE1/4) lying Southeasterly of a line which is at all points 150 feet Northwesterly from and parallel to the centerline of Interstate Route No. 80; AND The Fractional Northwest Quarter (1/4) of Section Five (5), except that part thereof lying Southeasterly of the Northwesterly line of Iowa State Highway #80, as the same is now located, in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa; all in Township Seventyseven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa. (Last continued by Madison County Abstract Company, Abstract No. 0577294 with numerous previous continuations and including a separate continuation by Security Abstract & Title Co., Inc. No. 56918 and a separate Continuation by Security Loan and Abstract Company, No. 25422.)

