

FILED NO. 1640

BOOK 193 PAGE 553

97 OCT 23 PH 3:47

REC \$ 5.00

AUD \$ _____

R.M.F. \$ 1.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank/Tim J. Rethmeier, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 6, 1990 which was recorded on May 3, 1990, in the office of the County Recorder for _____

Madison County, Iowa, and is indexed as: Mortgage Record 156 Page 280

This Mortgage was executed by Harry B. Watts, Individ. & Harry B. Watts, Trustee for H.M. Watts Living Trust (Mortgagor) in favor of Farmers & Merchants State Bank

as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

Tim J. Rethmeier

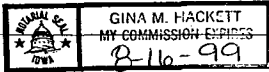
Dated: October 16, 1997

Authorized Signer Tim J. Rethmeier, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 16th day of October, 1997, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett

Notary Public in the State of Iowa