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BOOK 193 PAGE 511
97 OCT 21 PH 3:17

REC \$ 5.00
AUD \$
R.M.F. \$ 1.00

ROCHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by Steven D. Warrington, Union State Bank, 201 West Court, Winterset, Iowa - (515) 462-216

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of October, 1994, Patricia J. Sharpe, A single person executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of Fifteen Thousand Two Hundred and no/100 (\$ 15,200.00) DOLLARS, payable on the 17th day of October, A.D., 1997, and at the same time the said Patricia J. Sharpe executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 17th day of October, A.D., 1994, at 2:57 o'clock P. M., in Book 174 of Mortgages, on page 340 and,

Whereas, Patricia J. Sharpe is now the owner of the real estate described in said Mortgage ~~(which she assumed and agreed to pay said note of~~ and

Whereas, there remains unpaid on the principal of said mortgage the sum of Fourteen Thousand Five Hundred Forty-two and 27/100 (\$ 14,542.27) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Patricia J. Sharpe hereby agrees to pay on the 13th day of October, A.D., 1997, the principal sum of Fourteen Thousand Five Hundred Forty-two and 27/100 (\$ 14,542.27) DOLLARS, remaining unpaid on the said note and mortgage, \$143.94 is to be paid monthly beginning 11/6/97 and each month thereafter until 10/6/2000 when the unpaid balance and accrued interest is due.

with interest from October 6, 1997 at the rate of 9.50 per cent per annum payable monthly beginning on the 6th day of November and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from October 6, 1997 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 15th day of October, A.D., 1997
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument

On the 18th day of October, A.D., 1997 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Patricia J. Sharpe to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that She executed the same as her voluntary act and deed.

Patricia J. Sharpe

Patricia J. Sharpe

Shirley D. DeCaul
Notary Public in and for Madison County, Iowa.
JOLENE R. DeCARLO
MY COM. EXPIRES 12/31/98
1-18-99