AND &

RECORDED COMPARED

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97 NOV -4 PM 3: 11

MICHELLE UTSLEH.
RECORDER
MADISON COUNTY, 1070

Prepared by Duane Gordon, Union State Bank, 201 West Court, Wintersetm Iowa (515) 462-216 AGREEMENT FOR EXTENSION OF MORTGAGE Whereas, on the 16th day of November 19 78 Wyman L. Bush and Sandra Bush executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty Thousand and DOLLARS, payable on the 1st day of November , A.D., 1983 , and at the same time the said Wyman L. Bush and Sandra Bush UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 16thday of November A.D., 1978, at 4:17 o'clock P., M., in Book 130 of Mortgages, on page 454 and, Whereas, Wyman L. Bush and Sandra Rush is now the owner of the real estate described in said Mortgage (and has wond has wond has been a said mortgage). Whereas, there remains unpaid on the principal of said mortgage the sum of Ten Thousand Three ---- (\$10,377.06) DOLLARS. Hundred Seventy-seven and 06/100---and, Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Wyman L. Bush and Sandra Bush hereby agrees to pay on the 3rd day of November A.D., 19 97, the principal sum of Ten Thousand Three Hundred Seventy Seven and 06/100---- (\$ 10,377.06) DOLLARS, remaining unpaid on the said note and mortgage, \$19,62 is to be paid monthly beginning December 1, 1997 and each month thereafter until November 1, 2000 when the balance is due. at the rate of 9,9 per cent per annum payable with interest from November 3, 1997 monthly beginning beginning on the 3rd day of December and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA, and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from <u>November 3, 1997</u> until paid, and of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the until paid, and in case provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18,00 per cent per annum. DATED this November, A.D., 19 97 STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby acknowledge a receipt of this instrument. On the 3rd day of November A.D., 19 97 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Wyman L. and Sandra Bush

MY COMMISSION EXPLIES

executed the same as the in

Notary Public in and for Madison County, lowa!

to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that + he v

voluntary act and deed.