



FILED NO. **1574**BOOK 193 PAGE 435
97 OCT 20 PH 2: 39

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by Steven D. Warrington, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-2161

| AGREEMENT FOR EXTENSION OF MORTGAGE |
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| Whereas, on the 14th day of October 19 97, Richard Anderson and |
| Jami Anderson, Husband and Wife executed to UNION |
| STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixteen Thousand and |
| no/100(\$ 16,000.00 |
| DOLLARS, payable on the 19th day of October , A.D., 1991, and at the same time the said |
| Richard and Jami Anderson executed to the said |
| UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as |
| security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison |
| County, Iowa, on the 19th day of October , A.D., 19 88, at 2:12 o'clock P M., in Book |
| 151 of Mortgages, on page 442 and, |
| Whereas, Richard and Jami Anderson |
| is now the owner of the real estate described in said Mortgage (ANT NASSEMBLANDAMENTAL KAPANAMINAMENTAL XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| and, |
| Whereas, there remains unpaid on the principal of said mortgage the sum of Twelve Thousand Seven |
| Hundred Eight-eight and 18/100(\$12,788.18) DOLLARS, |
| and, |
| Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, |
| NOW THEREFORE, the said Richard and Jami Anderson |
| hereby agrees to pay on the 17th day of October A.D., 19 97. the principal sum of |
| Twelve Thousand Seven Hundred Eight-eight and 18/100 12,788.18 DOLLARS, |
| remaining unpaid on the said note and mortgage, \$155.92 is to be paid monthly beginning |
| November 19, 1997 and each month thereafter until 10/19/2000 when the remaining |
| principal balance and accrued interest is due. |
| with interest from October 16, 1997 at the rate of 9.40 per cent per annum payable monthly heginning beginning on the 19th day of Nov. and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK. WINTERSET. IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from October 16, 1997 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum. |
| DATED this17thday ofOctober, A.D., 19_97 STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby acknowledge a receipt of this instrument. On the 17thday ofOctober, A.D., |
| 19 97 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Richard And Jami Anderson Richard State of Iowa, personally appeared Richard State of Iowa, personally appeared Richard State of Iowa, personally appeared |
| to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they have a secuted the same as their voluntary act and deed. |
| Notary Public in and for Madison County, Iowa. James Sami Bonderson |
| Jami Anderson |