CONTINER / PROCESSED

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FILED NO. 1575

BOOK 193 PAGE 436

97 OCT 20 PM 2: 40

MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

 $Prepared \ by ... Duane... Gordon, ... Union... State... Bank, ... 201... West... Court, ... Winterset, ... Iowa... (515) \\ -462-216$

| 200 A 100 A | A 7.2%; |
|---|--|
| GREEMENT FOR EXTENSION OF MORTGAGE | · . |
| Whereas, on the 15th day of October 19 | 96 ,David R. Merriam and |
| arol G. Merriam, Husband and Wife | executed to <u>UNION</u> |
| ATE BANK, WINTERSET, IOWA a certain note dated on that of | |
| nousand Four Hundred Fifty and no/100 | <u> (\$ 140,450.00</u>) |
| DLLARS, payable on the 15th day of April , A | D., 19 97, and at the same time the said |
| vid R. and Carol G. Merriam | executed to the said |
| IION STATE BANK a mortgage bearing even date with the said | note, upon real estate described in said mortgage a |
| urity for payment of said note, which mortgage was recorded in t | he office of the Recorder of Madison |
| unty, Iowa, on the 16th day of October A.D., 199 | o'clock P. M., in Book |
| 184of Mortgages, on page 1868 and, | • • • |
| Whereas, David R. Merriam and Carol G. M | lerriam |
| now the owner of the real estate described in said Mortgage (2011) | XXXXX ÎR REMÎREKEG REEREKERING FROMEN EN |
| xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| d, | and the second of the second o |
| Whereas, there remains unpaid on the principal of said mo | rtgage the sum of Seventy-nine Thousand |
| ne Hundred Forty-eight and 31/100 | (\$ 79-148_31) DOLLARS |
| , | |
| Whereas, the said makers have agreed with the holder of sa | aid mortgage to extend the time of payment thereon |
| NOW THEREFORE, the said David R, and Car | ol G. Merriam |
| eby agrees to pay on the <u>15th</u> day of October | A.D., 19 97 , the principal sum of One |
| undred Forty Thousand Four Hundred Fifty an | |
| maining unpaid on the said note and mortgage, The accited | |
| rincipal balance is to be paid monthly begi | _ |
| fter until maturity when the balance is due | • |
| ith interest from 10/15/97 at th | e rate of 9 5 per cent per annum payable |
| monthly beginning on the 15th day of ereafter in each year thereafter, with both principal and interest pa | |
| DWA; and the said makers hereby covenant and warrant that said at it shall continue and remain as security for the payment of said e interest as here in before stated from | mortgage is a lien on the land therein described and principal remaining unpaid on said mortgage, and 997 until paid, and in caf the conditions of the said mortgage, all of the n the whole debt shall become due and collectible a condition of said mortgage shall remain in force |
| DAMED AL ACTUAL DE COLOR | |
| DATED this <u>15th</u> day of <u>October</u> , A TATE OF IOWA, MADISON COUNTY, as: | A.D., 19_97 The undersigned borrower(s) hereby acknowledge a receipt of this instrument. |
| on the 15th day of October A.D., 9 97 before me a Notary Public in and for the County f Madison, State of lowa, personally appeared David R. and Carol G. Merriam | Dail A merrie |
| ome known to the person(s) named in and who executed the foregoing instrument and acknowledged that _t hey_ | David R. Merriam |
| wecuted the same as he i woluntary act and deed. | Cerol G Morrian |
| lotary Public in and for Madison County, Iowa. | Canal C. Marrian |
| DUANE GORD OFF | Carol G. Merriam |