

RECORDED
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 REC \$ 3.00
 AUD \$ _____
 R.M.F. \$ 1.00

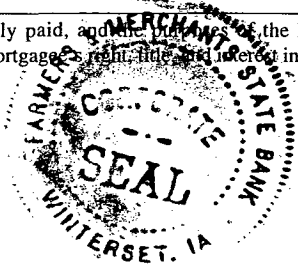
FILED NO. 1302
 BOOK 193 PAGE 6
 97 SEP 29 PM 3:48
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Farmers & Merchants State Bank 101 W Jefferson PO Box 29 Winterset, IA 50273 (515)462-4381
 (name, address, and phone number of preparer) Phillip J. Clifton, V.P.

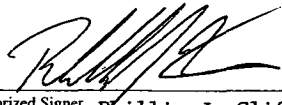
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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 9, 1995 which was recorded on June 14, 1995 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record Bk 177 Pg 51. This Mortgage was executed by Raymond L & Jane A Dawson as Husband & Wife (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the entire of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

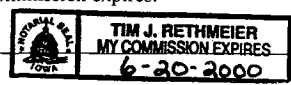


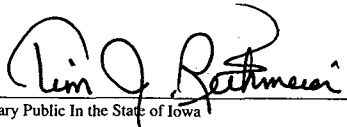
Dated: Sept. 26, 1997


 Authorized Signer Phillip J. Clifton, V.P.
Farmers & Merchants State Bank

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 26th day of Sept. 1997, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



 Notary Public In the State of Iowa