

**BILL OF SALE**

COMPUTER  
RECORDED  
COMPALED

The Director of the Office of Thrift Supervision issued Order number(s) 91-176 dated March 21, 1991, placing United Federal Savings Bank of Iowa, Des Moines, Iowa, in receivership and appointing the Resolution Trust Corporation as Receiver of United Federal Savings Bank of Iowa pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

The Director of the Office of Thrift Supervision, by Order number(s) 91-176 dated March 21, 1991, incorporated a new federal savings association, United Federal Savings Association of Iowa, and issued its charter appointing the Resolution Trust Corporation as Conservator for United Federal Savings Association of Iowa, to have "all the powers of a conservator or receiver, as appropriate, granted under the Federal Deposit Insurance Act."

Certain assets of United Federal Savings Bank of Iowa, including the asset which is the subject of this document, have been transferred from United Federal Savings Bank of Iowa to United Federal Savings Association of Iowa; and, for the purposes of confirming said transfer, United Federal Savings Bank of Iowa does hereby grant, sell, assign, transfer, set over and convey to United Federal Savings Association of Iowa, its successors and assigns, without recourse or warranty, any interest United Federal Savings Bank of Iowa may have in the security document which is the subject of this document, together with the note, debt and claim secured by such security document and the covenants contained in such security document.

The Director of the Office of Thrift Supervision issued Order number(s) 94-117 dated June 23, 1994, placing United Federal Savings Association of Iowa in receivership and replacing the Conservator of United Federal Savings Association of Iowa with the Resolution Trust Corporation as Receiver of United Federal Savings Association of Iowa pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

For value received, RESOLUTION TRUST CORPORATION, as Receiver of United Federal Savings Association of Iowa ("Seller"), does hereby sell, assign, transfer and convey to FARMERS & MERCHANTS STATE BANK, Manchester, Iowa ("Buyer"), without recourse, representation or warranty, all of the Seller's right, title and interest in and to the personal property (the "Property") described on the attached "Exhibit A," which by this reference is incorporated herein.

The Property is in a used condition and Seller is neither a manufacturer nor distributor of, nor a dealer or merchant in, the Property.

Seller makes no warranty of title or that the Property is free of liens or claims in favor of others, and makes no warranty or representation of merchantability with respect to the Property,

which Property is sold in an "AS IS, WHERE IS" condition, with all faults. By acceptance of delivery of the Property, Buyer affirms that it has not relied on Seller's skill of judgment to select or furnish the Property for any particular use or purpose, and that Seller makes no warranty or representation that the Property is fit for any particular use or purpose and that there are no warranties, expressed, implied or statutory, that extend beyond the Property's description, as set forth on "Exhibit A."

This is a final and exclusive expression of the agreement of Seller and Buyer and no course of dealing, usage of trade or course of performance shall be relevant to explain or supplement any term expressed in this Bill of Sale.

By acceptance of delivery of the Property, Buyer acknowledges that Buyer has either examined the Property as fully as desired, or has been given the opportunity for such examination and has refused to make such examination.

DATED this 14<sup>th</sup> day of September, 1994.

RESOLUTION TRUST CORPORATION, as  
Receiver of United Federal Savings  
Association of Iowa, Des Moines,  
Iowa

By: Marvin S. Mayer  
Name: MARVIN S. MAYER  
Attorney-In-Fact pursuant to Power  
of Attorney dated July 15, 1994

EXHIBIT "A"

WINTERSET

Run date: 04/07/94

INVENTORY QA REPORT - INST #8247  
ALL RECORDS LOCATION (BRANCH,BUILDING,FLOOR,ROOM,ITEM) SEQUENCE

Page 1

ITEM ID NUMBER	BLD/FLR/RM BRANCH	DESCRIPTION	MFR MODEL	SERIAL	CONDITION	VALUE
7307318357005534	001/01/100 026	FURNITURE CHAIR,STENO PLASTIC/CLOTH BLUE W/ARMS, W/WHEELS, PADDED SEAT & BACK			VG	100
7307318357005535	001/01/100 026	FURNITURE CHAIR,STENO PLASTIC/CLOTH BLUE W/WHEELS, PADDED SEAT & BACK			VG	85
7307318357005536	001/01/100 026	FURNITURE CHAIR,STENO PLASTIC/CLOTH BLUE W/WHEELS, PADDED SEAT & BACK			VG	85
7307318357005537	001/01/100 026	FURNITURE CHAIR,STRAIGHT BACK WOOD/CLOTH BLUE W/ARMS, PADDED SEAT & BACK			VG	100
7307318357005538	001/01/100 026	FURNITURE CHAIR,STRAIGHT BACK WOOD/CLOTH BLUE W/ARMS, PADDED SEAT & BACK			VG	100
7307318357005539	001/01/100 026	FURNITURE CHAIR,STRAIGHT BACK WOOD/CLOTH BLUE W/ARMS, PADDED SEAT & BACK			VG	100
7307318357005540	001/01/100 026	FURNITURE CHAIR,STRAIGHT BACK WOOD/CLOTH BLUE W/ARMS, PADDED SEAT & BACK			VG	100
7307318357005541	001/01/100 026	FURNITURE CHAIR,STRAIGHT BACK WOOD/CLOTH BLUE W/ARMS, PADDED SEAT & BACK			VG	100
7307318357005542	001/01/100 026	FURNITURE CHAIR,STRAIGHT BACK WOOD/CLOTH BLUE W/ARMS, PADDED SEAT & BACK			VG	100
7307318357005543	001/01/100 026	FURNITURE CHAIR,STRAIGHT BACK WOOD/CLOTH BLUE W/ARMS, PADDED SEAT & BACK			VG	100
7307318357005544	001/01/100 026	FURNITURE CHAIR,STRAIGHT BACK WOOD/CLOTH BLUE W/ARMS, PADDED SEAT & BACK			VG	100
7307318357005545	001/01/100 026	FURNITURE CHAIR,STRAIGHT BACK WOOD/CLOTH BLUE W/ARMS, PADDED SEAT & BACK			VG	100

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INVENTORY QA REPORT - INST #8247  
ALL RECORDS LOCATION (BRANCH,BUILDING,FLOOR,ROOM,ITEM) SEQUENCE

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ITEM ID NUMBER	BLD/FLR/RM BRANCH	DESCRIPTION	MFR MODEL	SERIAL	CONDITION	VALUE
7307318357005546	001/01/100 026	FURNITURE CHAIR, STRAIGHT BACK WOOD/CLOTH BLUE W/ARMS, PADDED SEAT & BACK			VG	100
7307318357005547	001/01/100 026	FURNITURE CHAIR, STENO PLASTIC/CLOTH BLUE W/ARMS, W/WHEELS, PADDED SEAT & BACK			VG	100
7307318357005548	001/01/100 026	FURNITURE CHAIR, STENO PLASTIC/CLOTH BLUE W/WHEELS, PADDED SEAT & BACK			VG	85
7307318357005549	001/01/100 026	FURNITURE DESK, EXECUTIVE, SNG PEDESTAL, LR WOOD BROWN 72"W 36"D 4 DWR, W/LOCK			VG	250
7307318357005550	001/01/100 026	FURNITURE DESK, EXECUTIVE, SNG PEDESTAL, RR WOOD BROWN 72"W 36"D 4 DWR, W/LOCK			VG	250
7307318357005551	001/01/100 026	FURNITURE DESK, EXECUTIVE, SNG PEDESTAL, LR WOOD BROWN 72"W 36"D 4 DWR, W/LOCK			VG	250
7307318357005552	001/01/100 026	FURNITURE DESK, EXECUTIVE, DBL PEDESTAL WOOD BROWN 72"W 36"D 5 DWR, W/LOCK			VG	250
7307318357005553	001/01/100 026	FURNITURE DESK, EXECUTIVE, DBL PEDESTAL WOOD BROWN 72"W 36"D 5 DWR, W/LOCK			VG	250
7307318357005554	001/01/100 026	FURNITURE TABLE, COMPUTER/TYPING WOOD BROWN 32"W 20"D			VG	90
7307318357005555	001/01/100 026	FURNITURE TABLE, COMPUTER/TYPING WOOD BROWN 32"W 20"D			G	75
7307318357005556	001/01/100 026	FURNITURE CREDENZA WOOD BROWN 60"W 18"D 4 DWR, 2 SHF, W/LOCK			VG	225
7307318357005557	001/01/100 026	FURNITURE CREDENZA WOOD BROWN 60"W 18"D 4 DWR, 2 SHF, W/LOCK			VG	225
7307318357005558	001/01/100 026	FURNITURE CREDENZA WOOD BROWN 32"W 18"D 2 SHF, W/LOCK			VG	175

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ITEM ID NUMBER	BLD/FLR/RM BRANCH	DESCRIPTION	MFR MODEL	SERIAL	CONDITION	VALUE
7307318357005573	001/01/100 026	ART PRINT 26"H 20"W ABSTRACT PINKS BY BURUS			VG	40
7307318357005574	001/01/100 026	ART PRINT 24"H 28"W ABSTRACT PASTELS BY GRAMS			VG	40
7307318357005575	001/01/100 026	ART PRINT 26"H 30"W BLACK MOUNTAINS			VG	45
7307318357005576	001/01/100 026	ART PRINT 28"H 20"W GEOMETRIC BLUES			VG	40
7307318357005610	001/01/100 026	OFFICE EQUIPMENT TELEPHONE	TIE 612	NONE	G	20
7307318357005611	001/01/100 026	OFFICE EQUIPMENT MICROFICHE READER	BRUNING 150	16191	G	35
7307318357005613	001/01/100 026	OFFICE EQUIPMENT TYPEWRITER	SWINTEC 1186	49308658	G	60
7307318357005614	001/01/100 026	OFFICE EQUIPMENT TELEPHONE	BUSINESSCOM 16	NONE	G	20
7307318357005616	001/01/100 026	OFFICE EQUIPMENT COPIER AUTO FEED	RICOH 4430	313	G	1125
7307318357005617	001/01/100 026	OFFICE EQUIPMENT TELEPHONE	TIE 612	NONE	G	20
7307318357005618	001/01/100 026	OFFICE EQUIPMENT TYPEWRITER	FACIT NONE	NONE	G	55
7307318357005619	001/01/100 026	OFFICE EQUIPMENT TELEPHONE	BUSINESSCOM 16	NONE	G	20
7307318357005620	001/01/100 026	OFFICE EQUIPMENT TYPEWRITER	SWINTEC 4040	301599	G	75
7307318357005621	001/01/100 026	OFFICE EQUIPMENT VIDEOCASSETTE RECORDER (VCR)	SYMPHONIC 13T	76160	VG	225
7307318357005622	001/01/100 026	OFFICE EQUIPMENT CALCULATOR DIGITAL, W/PRINTER	SWINTEC 4600	570283	G	25
7307318357005623	001/01/100 026	OFFICE EQUIPMENT TELEPHONE	BUSINESSCOM 16	NONE	G	20
7307318357005624	001/01/100 026	OFFICE EQUIPMENT MICROWAVE OVEN	AMANA RADARANGE	NONE	G	50
7307318357005625	001/01/100 026	GALLEY/RESTAURANT EQPT REFRIGERATOR/FREEZER	SEARS 84082	105937	G	125

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ITEM ID NUMBER	BLD/FLR/RH BRANCH	DESCRIPTION	MFR MODEL	SERIAL	CONDITION	VALUE
7307318357005626	001/01/100 026	OFFICE EQUIPMENT TELEPHONE	TIE 612	NONE	G	20
7307318357005489	001/01/101 026	BANKING EQUIPMENT COIN COUNTER	BRANDT 950	240537	G	100
7307318357005490	001/01/101 026	BANKING EQUIPMENT CHECK PROTECTOR	BURROUGHS 8878	1034	G	35
7307318357005491	001/01/101 026	OFFICE EQUIPMENT TELEPHONE	BUSINESSCOM 16	15287	G	20
7307318357005492	001/01/101 026	OFFICE EQUIPMENT TYPEWRITER	SWINTEC 1186	312727	G	60
7307318357005505	001/01/101 026	BANKING EQUIPMENT SAFE DEPOSIT BOX NEST 42 3 X 5	NONE NONE	NONE	VG	660
7307318357005506	001/01/101 026	BANKING EQUIPMENT SAFE DEPOSIT BOX NEST 21 3 X 10	NONE NONE	NONE	VG	350
7307318357005507	001/01/101 026	BANKING EQUIPMENT SAFE DEPOSIT BOX NEST 12 5 X 10	NONE NONE	NONE	VG	300
7307318357005508	001/01/101 026	BANKING EQUIPMENT SAFE DEPOSIT BOX NEST 12 5 X 10	NONE NONE	NONE	VG	300
7307318357005509	001/01/101 026	BANKING EQUIPMENT SAFE DEPOSIT BOX NEST 6 10 X 10	NONE NONE	NONE	VG	275
7307318357005510	001/01/101 026	BANKING EQUIPMENT SAFE DEPOSIT BOX NEST 6 10 X 10	NONE NONE	NONE	VG	275
7307318357005511	001/01/101 026	BANKING EQUIPMENT SAFE DEPOSIT BOX NEST 6 10 X 15	LEFEBURE NONE	NONE	VG	290
7307318357005512	001/01/101 026	BANKING EQUIPMENT SAFE DEPOSIT BOX NEST 1 10 X 15,1 20 X 15,1 30 X 15	LEFEBURE NONE	NONE	VG	210
7307318357005513	001/01/101 026	FURNITURE CHAIR, STENO METAL/VINYL YELLOW W/WHEELS, PADDED SEAT & BACK			P	40
7307318357005514	001/01/101 026	FURNITURE TABLE, COMPUTER/TYPING METAL/WOOD LAM BROWN 26"W 32"D			VG	50
7307318357005516	001/01/101 026	BANKING EQUIPMENT NIGHT DEPOSIT SAFE 20"H 20"W 24"D 1 COMBO LOCKS,1 KEY LOCKS	LEFEBURE TL15	420662	VG	150

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ITEM ID NUMBER	BLD/FLR/RM BRANCH	DESCRIPTION	MFR MODEL	SERIAL	CONDITION	VALUE
7307318357005517	001/01/101 026	BANKING EQUIPMENT TELLER DRAWER SAFE 1 DOOR,2 LOCKING DWRS	LEFEBURE NONE	NONE	VG	85
7307318357005518	001/01/101 026	BANKING EQUIPMENT TELLER DRAWER SAFE 1 DOOR,2 LOCKING DWRS	LEFEBURE NONE	NONE	VG	85
7307318357005519	001/01/101 026	BANKING EQUIPMENT TELLER DRAWER SAFE 1 DOOR,2 LOCKING DWRS	LEFEBURE NONE	NONE	VG	85
7307318357005520	001/01/101 026	BANKING EQUIPMENT TELLER DRAWER SAFE 1 DOOR,2 LOCKING DWRS	LEFEBURE NONE	NONE	VG	85
7307318357005521	001/01/101 026	BANKING EQUIPMENT TELLER DRAWER SAFE 1 DOOR,2 LOCKING DWRS	LEFEBURE NONE	NONE	VG	85
7307318357005522	001/01/101 026	BANKING EQUIPMENT TELLER DRAWER SAFE 1 DOOR,2 LOCKING DWRS	LEFEBURE NONE	NONE	VG	85
7307318357005525	001/01/101 026	OFFICE EQUIPMENT SURVEILLANCE CAMERA	JAVELIN JET242	11457	G	25
7307318357005526	001/01/101 026	FURNITURE STOOL CHROME/CLOTH BLUE W/WHEELS, PADDED SEAT & BACK			VG	120
7307318357005527	001/01/101 026	FURNITURE STOOL CHROME/CLOTH BLUE W/WHEELS, PADDED SEAT & BACK			VG	120
7307318357005528	001/01/101 026	FURNITURE STOOL CHROME/CLOTH BLUE W/WHEELS, PADDED SEAT & BACK			VG	120
7307318357005529	001/01/101 026	FURNITURE CHAIR,STENO CHROME/VINYL BLACK W/WHEELS, PADDED SEAT & BACK			P	40
7307318357005530	001/01/101 026	STORAGE & DISPLAY FILE CABINET,LEGAL METAL BLACK 5 DWR			G	185
7307318357005531	001/01/101 026	STORAGE & DISPLAY FILE CABINET,LEGAL METAL BLACK 5 DWR			G	185
7307318357005532	001/01/101 026	OFFICE EQUIPMENT SECURITY MONITOR	RCA TC1910A	180241	G	50
7307318357005533	001/01/101 026	OFFICE EQUIPMENT VIDEOCASSETTE RECORDER (VCR)	RCA	802076320 3920 TIME LAPSE	G	75

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ITEM ID NUMBER	BLD/FLR/RM BRANCH	DESCRIPTION	MFR MODEL	SERIAL	CONDITION	VALUE
7307318357005608	001/01/101 026	OFFICE EQUIPMENT TELEPHONE	TIE NONE	NONE	G	20
7307318357005609	001/01/101 026	OFFICE EQUIPMENT TYPEWRITER	SWINTEC 4040	300689	G	75



Run date: 04/07/94

INVENTORY QA REPORT - INST #8247  
ALL RECORDS LOCATION (BRANCH,BUILDING,FLOOR,ROOM,ITEM) SEQUENCE

ITEM ID NUMBER	BLD/FLR/RM BRANCH	DESCRIPTION	MFR MODEL	SERIAL	CONDITION	VALUE
7307318357005493	001/01/101 026	COMPUTER EQUIPMENT PRINTER	CRADEN DP4	10999	G	100
7307318357005495	001/01/101 026	COMPUTER EQUIPMENT COMPUTER SYSTEM, PERSONAL 2 3 1/2" FLOPPY	IBM 30	2020263	G	100
7307318357005496	001/01/101 026	COMPUTER EQUIPMENT PRINTER	NCR 7190	21558499	G	50
7307318357005497	001/01/101 026	COMPUTER EQUIPMENT COMPUTER SYSTEM, PERSONAL 2 3 1/2" FLOPPY	IBM 30	2022379	G	100
7307318357005498	001/01/101 026	COMPUTER EQUIPMENT PRINTER	OKIDATA 320	206485	G	75
7307318357005499	001/01/101 026	COMPUTER EQUIPMENT COMPUTER SYSTEM, PERSONAL 2 3 1/2" FLOPPY	IBM 30	2022303	G	100
7307318357005601	001/01/101 026	COMPUTER EQUIPMENT PRINTER	NCR 7190	20916568	G	50
7307318357005602	001/01/101 026	COMPUTER EQUIPMENT PRINTER	NCR 7190	20202220	G	50
7307318357005603	001/01/101 026	COMPUTER EQUIPMENT COMPUTER SYSTEM, PERSONAL 2 3 1/2" FLOPPY	IBM 30	2022343	G	100
7307318357005604	001/01/101 026	COMPUTER EQUIPMENT COMPUTER SYSTEM, PERSONAL 2 3 1/2" FLOPPY	IBM 30	2027922	G	100
7307318357005606	001/01/101 026	COMPUTER EQUIPMENT COMPUTER SYSTEM, PERSONAL 57 MB HARD DISK, 1 3 1/2" FLOPPY	IBM 50	7629108	G	250
7307318357005607	001/01/101 026	COMPUTER EQUIPMENT POWER SUPPLY BOX 4 OUTLETS, SURGE PROTECTED	APC 360	109367	G	100
7307318357005612	001/01/100 026	COMPUTER EQUIPMENT COMPUTER SYSTEM, PERSONAL 2 3 1/2" FLOPPY	IBM 30	2022371	G	100
7307318357005615	001/01/100 026	COMPUTER EQUIPMENT PRINTER	OKIDATA 320	207128	G	75
7307318357006677	001/01/101 026	COMPUTER EQUIPMENT PRINTER	NCR 7190	20916572	G	50

**CROWE THOMAS GROUP INC.**

NORTHWEST BANK BUILDING/DOWNTOWN SUITE 500 101 WEST SECOND STREET DAVENPORT, IOWA 52801 319-323-8285 319-323-0718 FACSIMILE

June 21, 1994

Mr. Charles Hurst  
Managing Agent  
United Federal Savings Association of Iowa  
a Conservatorship #8247  
400 Locust Street  
Des Moines, Iowa 50309

Re: Winterset Branch Office (Branch Number 026)

Dear Mr. Hurst:

Crowe Thomas Group, Inc. (CTG) has been requested to render its opinion on the fair market value of a facsimile machine located at the above mentioned branch of United Federal Savings Association of Iowa.

CTG's opinion of the value is based upon its knowledge and understanding of the marketplace for such equipment. The accompanying report, to which this letter is attached, best describes the facts and reasoning upon which CTG's opinion is based. The following Fair Market Value should be added to the total value stated in the report dated April 4, 1994. The value is:

**SHARP FACSIMILE MODEL #482042****\$225.00****TWO HUNDRED TWENTY FIVE DOLLARS**

The Fair Market Rental Value of the owner's equity in the equipment is as follows:

**\$8.14 per month for 36 months  
EIGHT AND 14/100 DOLLARS**

CTG's decision of the most representative Fair Market Value and Fair Market Rental Value has been made with consideration given to all the relevant factors in this case as stated in the appraisal report dated April 4, 1994.

Respectfully submitted,



John M. Crowe  
Managing Partner

JMC:pc