

NOTICE AGREEMENT
(position 5)

Date June 16, 1994

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Jeffrey R. Kiddoo and Patricia L. Kiddoo (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

The South Half (S $\frac{1}{2}$) of the Southeast Quarter (SE $\frac{1}{4}$) of Section Twenty-two (22); the North Half (N $\frac{1}{2}$) of the Northeast Quarter (NE $\frac{1}{4}$) of Section Twenty-seven (27); the North 76 rods of the East 10 $\frac{1}{2}$ rods of the Northeast Quarter (NE $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section Twenty-seven (27); and, the South Half (S $\frac{1}{2}$) of the Northeast Quarter (NE $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) of Section Twenty-two (22), and the West Half (W $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$), except the North 4 rods of the West 27 rods thereof, of Section Twenty-three (23), all in Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated 7/10/90, and recorded on 7/10/90, in Book No. 126, Page 788, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

94 JUL -5 PM 1:43
FILED NO. 34
BOOK 42 PAGE 329
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Signed Robert Thomas (SEAL)
Robert Thomas for Dale E. Thomas (deceased)
(SEAL)

STATE OF IOWA)
COUNTY OF Union)
ACKNOWLEDGEMENT
COMPUTER
RECORDED
COMPARED
REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

On this 16 day of June, 1994, before me Dana M. Phipps, a Notary Public in and for said county, personally appeared Robert Thomas and _____ to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he (he, they) executed the same as his (his, their) voluntary act and deed.

(SEAL)



Dana M Phipps

Notary Public in and for said County

My commission expires: Aug. 13, 1995