

Form FmHA-Iowa 1927-2

COMPUTER (9-92)
RECORDED
COMPARED

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

NOTICE AGREEMENT
(position 5)

03 JUN 1994

Date 3-29-94

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to George D. Kirkland and Betty J. Kirkland (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Sec 9 & frl. 20 A. of NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of SEC 10 & W $\frac{1}{2}$ of SW $\frac{1}{2}$ of Sec 10 T74N R28W of the 5th PM Madison County, Iowa.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated July 18, 1988, and recorded on July 18, 1988, in Book No. 124, Page 506, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed X G.W. Stamper (SEAL)

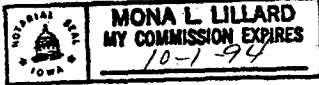
X Dorothy Stamper (SEAL)

ACKNOWLEDGEMENT

STATE OF IOWA
COUNTY OF Madison POLK

On this 2nd day of JUNE, 1994, before me MONA L. LILLARD, a Notary Public in and for said county, personally appeared G.W. STAMPER and DOROTHY STAMPER, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they (he, they) executed the same as their (his, their) voluntary act and deed.

(SEAL)



Mona L. Lillard
Notary Public in and for said County

My commission expires: 10-1-94

Inst. No. 3388 Filed for Record this 7 day of JUNE, 1994 at 12:52 PM
Book 42 Page 296 Recording Fee \$ 6.00 Recorder By Betty M. Nills
STATE OF IOWA, SS. MADISON COUNTY, IOWA