

LEASE
RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the ~~mortgage~~ ^{LEASE} hereinafter described, do hereby acknowledge that a certain ~~mortgage~~ ^{LEASE} bearing date of the 26th day of August, A.D. 19 81, made and executed by Loren Boughton and Garnetta M. Boughton, Husband and Wife

to Boughton Appaloosa Ranch, Inc., by Jack Boughton, President, Judith F. Boughton, Secre and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 33 of Real Estate page 711 on the 11th day of September, A.D. 19 81, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 13th day of April, 19 87

BOUGHTON APPALOOSA RANCH, INC.

Jack Boughton
Jack Boughton, President
(Type Name)

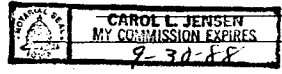
Judith F. Boughton
Judith F. Boughton, Secretary
(Type Name)

Please type or print name under signatures as per Sec. Code Iowa

CORPORATE

STATE OF Iowa Polk COUNTY ss:

On this 13th day of April, A.D. 87 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Jack Boughton and Judith F. Boughton to me personally known, who being by me duly sworn, did say that they are the President and Secretary respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said President and Secretary as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Carol L. Jensen
Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA,
COUNTY OF
Madison

Filed for record this 17 day of April, A.D. 19 87
ss. at 12:14 o'clock P.M., and recorded in Book Misc. 37 of Misc.
on page 666

FEE, \$ 5.00 Paid

2070 ✓

Deputy
Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____

(Name)

(Address)

IND ✓
REC ✓
WCF ✓