



Document 2011 802

BK: 2011 PG: 802 Type 04 005 Pages 2
Recorded: 3/29/2011 at 8:03:10.0 AM
Fee Amount: \$14.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

INDX ✓
ANNO ✓
SCAN
CHEK

SUBORDINATION AGREEMENT

WHEREAS, Premier Credit Union ^{11W201019} the undersigned, hereinafter referred to as First Party, is the owner of the mortgage dated N/A and recorded on the N/A, as document No. N/A in Vol. N/A at page N/A, in the office of the Register of Deeds, Madison County, State of Iowa, securing a debt in the original amount of \$32,700.00, and covering the following described real estate situated in Madison County, State of Iowa, to-wit:

THE FOLLOWING DESCRIBED REAL ESTATE IN MADISON COUNTY, IOWA:
THE WEST ONE-HALF (1/2) OF LOT TWO (2) AND THE EAST THREE-FOURTHS (3/4) OF LOT THREE (3) IN BLOCK THIRTY-FOUR (34) OF THE ORIGINAL TOWN OF WINTERSSET, MADISON COUNTY, IOWA.

BEING THE SAME PROPERTY CONVEYED TO J. DEVAN KAUFMAN AND TRACY L. KAUFMAN AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP BY WARRANTY DEED - JOINT TENANCY FROM JEANETTE NEEL, SINGLE AS RECORDED 9/2/2008 IN BOOK 2008 AT PAGE 2663 AS DOCUMENT 20082663.

Commonly Known As: 310 W WASHINGTON ST, WINTERSSET, IA, 50273

TAX ID: 820000134020000

WHEREAS, Devan Kaufman and Tracy Kaufman have executed a mortgage in the amount of not to exceed \$174,721.00, dated 1/10/2011 to JP Morgan Chase Bank, N.A., hereinafter referred to as Second Party covering the above described real estate and securing a note of like amount, which mortgage is filed for record in the office of the Register of Deeds, Madison County, State of Iowa on 1/21/2011 at 9:37 o'clock, and recorded as document No. N/A, in Book 2011 of Mortgages, at page 225, of the records of said County and State; and

WHEREAS, Second Party desires that the lien of its mortgage above referred to shall be prior and superior to any right, title, interest, claim or lien which the First Party may have in or to the said premises by virtue of its mortgages first above described;

NOW, THEREFORE, the undersigned in consideration of the premises and the sum of One Dollar (\$1.00) to the First Party in hand paid, the receipt whereof in hereby acknowledged, the said First Party does subordinate all rights created by the mortgages above described to the undersigned First Party, or in any other manner, to the lien of the mortgage to the said Second Party above described, and agrees that the said mortgage to said Second Party shall constitute a first and prior lien upon the real estate described in the mortgage of said Second Party, superior to any right, title interest, claim or lien which the First Party may have in or on said premises, to the same extent as though the mortgage to Second Party was actually executed and recorded prior to the mortgages of the undersigned above described.

100M23853

IN WITNESS WHEREOF, the said First Party has hereunto caused this instrument to be signed on its behalf by

Agnes, Branch Manager, thereunto duly authorized so to do this day 1/1/2011.
Premier Credit Union

STATE OF IOWA

COUNTY OF POIK

On this 1/1/2011, before me appeared Andy Happ to me personally known, who, being by me duly sworn, did say that they are the representatives respectively, of the Corporation of the State of IOWA, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors; and said acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Patricia R. Shotts
Patricia R. Shotts
My Commission Expires: 3-5-12
Notary Public

Patricia R Shotts
Notarial Seal - Iowa
Commission No 110878
My commission expires 3-5-12

This instrument prepared by
Stacy Loomis
Nations Lending Services
3700 Corporate Dr. Suite 200
Columbus, Ohio 43231
10CM23853

RETURN TO:
WORLDWIDE RECORDING, INC.
9801 LEGLER RD
LENEXA, KS 66219
1-800-316-4682

(630)437-8591