

AFFIDAVIT

Compared

STATE OF IOWA :
 :ss
MADISON COUNTY:

Fee \$5.00

We, Oscar H. Swanson and Cheryl K. Swanson, being first duly sworn on oath, state that this Affidavit concerns the chain of title to the following-described real estate:

The Southeast Quarter(¼) of the Northeast Quarter(¼) and the East One-fourth(¼) of the Southwest Quarter(¼) of the Northeast Quarter(¼) of Section Three(3) in Township Seventy-four(74) North, Range Twenty-seven(27) West of the 5th P.M., Madison County, Iowa, EXCEPTING THEREFROM the following tract of land;

Commencing at the Southwest corner of the East Half(E½) of the East Half(E½) of the Southwest Quarter(SW¼) of the Northeast Quarter(NE¼) of Section 3, Township 74 North Range 27 West of the 5th P.M., Madison County, Iowa, and running thence North 430 feet, thence East 235 feet, thence South 430 feet, thence West 235 feet to the point of beginning containing 2.32 acres more or less including the road right-of-way, leaving 47.68 acres more or less including the road right-of-way.

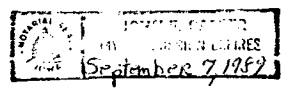
We further state that on March 30, 1989, Oscar H. Swanson and Cheryl K. Swanson, husband and wife, made, executed and delivered to Union State Bank a Warranty Deed which is recorded in Deed Record 125, Page 448 of the Recorder's Office of Madison County, Iowa, which Deed conveyed to Union State Bank the above described real estate. This Deed was intended to, and did, convey all of our right, title and interest in and to said real estate. Said deed was intended as an absolute conveyance in fee simple, and was not given as additional security to secure any loan made to us or to either of us by Union State Bank.

We further waive all rights given to us under Iowa Code Section 524.910 to repurchase said real estate.

Oscar H. Swanson
Oscar H. Swanson

Cheryl K. Swanson
Cheryl K. Swanson

Subscribed and sworn to before me by Oscar H. Swanson and Cheryl K. Swanson on this 13th day of June, 1989.



John E. Casper
John E. Casper Notary Public in and for the State of Iowa