

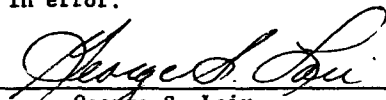
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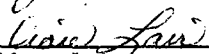
STATE OF IOWA :
 : ss
MADISON COUNTY:

We, George S. Lair and Diane Lair, do hereby state that we do not claim any interest in the following-described real estate:

A tract of land described as commencing at the East Quarter (1/4) Corner of Section Ten (10) in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence West 1330.5 feet to the Southwest corner of the East Half (1/2) of the Northeast Quarter (1/4) of said Section Ten (10); thence North 634.3 feet to the point of beginning, thence North 82°56', East 173.6 feet; thence North 00°11', East 977 feet; thence North, 60°05', East 174 feet; thence North 00°20', East 500 feet; thence North 44°16', East 260.4 feet; thence West 510.9 feet; thence South 1771.6 feet to the point of beginning, containing 10.0001 acres, including 0.6009 acres of county road right-of-way.

We further state that we had previously granted a Mortgage to Farmers Electric Cooperative, Inc., recorded in Mortgage Record 148, Page 405 of the Recorder's Office of Madison County, Iowa, the description in which was conflicting with the description of the above-described real estate. The description contained in said Mortgage was in error.



George S. Lair


Diane Lair

Subscribed and sworn to before me by George S. Lair and Diane Lair on this 19 day of March, 1988.





Notary Public in and for the State of Iowa

IND.
REC.
PAGE

FILED NO. 1795
BOOK 38 PAGE 691

1989 MAR 15 AM 8:09

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00