

POWER OF ATTORNEY - CONTINUATION OF POWER OF ATTORNEY - RATIFICATION OF ACTION

Farm Credit Bank of Omaha, successor by statutory merger to The Federal Land Bank of Omaha and Federal Intermediate Credit Bank of Omaha, a federally chartered instrumentality and corporation organized and existing under the laws of the United States of America, having its principal place of business at 206 South 19th Street, Omaha, Douglas County, Nebraska 68102, does hereby state that the Power of Attorney signed by James D. Kirk, president and chief executive officer of The Federal Land Bank of Omaha, dated September 25, 1987, and recorded in each county of the states of Iowa, Nebraska, South Dakota, and Wyoming (all terms of which are incorporated herein by reference and made a part hereof), granted by The Federal Land Bank of Omaha to the thirty-one Federal Land Bank Associations named therein, is hereby ratified and confirmed in all respects and is deemed to have survived the statutory merger of The Federal Land Bank of Omaha and Federal Intermediate Credit Bank of Omaha and continues in full force and effect in all respects.

Any and all actions taken on behalf of Farm Credit Bank of Omaha by any of the named Federal Land Bank Associations pursuant to the Power of Attorney from and after July 6, 1988, the effective date of the statutory merger, until the recordation of this instrument, are hereby ratified and confirmed.

Further, any and all actions taken by any of the named Federal Land Bank Associations, or their successor in interest (Federal Land Bank Association of the Midlands), from and after ~~January 4, 1989~~, until recordation of this instrument are hereby ratified and confirmed.

Upon recordation of the Affidavit of Merger and Name Change, dated January 4, 1989, and this instrument, Federal Land Bank Association of the Midlands, successor in interest by merger to the thirty-one Federal Land Bank Associations named in said Affidavit and in said Power of Attorney dated September 25, 1987, shall, by the terms of the aforementioned Power of Attorney, operation of law and this instrument, succeed to and possess all authorities contained in the said Power of Attorney, incorporated herein by reference, as Agent and Attorney-in-Fact on behalf of Farm Credit Bank of Omaha, and is authorized to perform all acts and to execute all documents as set out in said Power of Attorney on behalf of Farm Credit Bank of Omaha under the seal of the Federal Land Bank Association of the Midlands.

The attestation of documents by the Secretary, or any Assistant Secretary of Federal Land Bank Association of the Midlands is permitted, but not necessary, and any attesting signatures need not be acknowledged.

The Power of Attorney shall remain in full force and effect until revoked in writing and recorded in the offices where the original Power of Attorney and this Ratification are filed or recorded.

It is intended that all parties may rely upon any action undertaken and any documents executed by, for or on behalf of Farm Credit Bank of Omaha as set forth above, without further inquiry into the power and authority of any individual Federal Land Bank Association or Federal Land Bank Association of the Midlands to execute, do or perform the same.

A photocopy of this Power of Attorney shall serve and may be relied upon as an original.

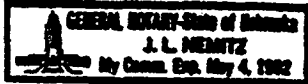


FARM CREDIT BANK OF OMAHA

By James D. Kirk
James D. Kirk, President and Chief Executive Officer
Ursula M. Bohac
Ursula M. Bohac, Corporate Secretary

STATE OF NEBRASKA }
COUNTY OF DOUGLAS } ss.

The foregoing instrument was acknowledged before me on February 17, 1989, by James D. Kirk, President of the Farm Credit Bank of Omaha, a corporation organized and existing under the laws of the United States, on behalf of the corporation.



J. L. Nemitz
Notary Public

(The above form of acknowledgment is pursuant to Section 64-206 R.F.S. 1943 of Nebraska.)

STATE OF IOWA, ss. Inst. No. 1687 Filed for Record this 28 day of February 19 89 at 9:21 AM
MADISON COUNTY, Book 38 Page 677 Recording Fee \$5.00 Mary E. Walty, Recorder, By Shirley A. Henry Deputy

COMPUTER