Book 2011 Page 684 Type 05 003 Pages 2 Date 3/14/2011 Time 10:43 AM

Rec Amt \$14.00

INDX **ANNO SCAN**

CHEK

LISA SMITH, COUNTY RECORDER

MADISON COUNTY IOWA

This Instrument Was Drafted by and Return to: Betty Redig, Merchants Bank, 102 E. 3rd St., P. O. Box 248, Winona, MN 55987 (Phone 507-457-1100) SATISFACTION OF MORTGAGE

By Corporation or Partnership

Dated March 8, 2011

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated February 18, 2003 executed by Steven A. Benshoof and Angela S Benshoof, Husband and Wife as Joint Debtors as Mortgagor to Union State Bank Mortgagee, And filed for record February 24, 2003 as Document Number 001005, Book 2003, Page 1005 in the Office of the County Recorder Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

See Attached Legal

Merchants Bank, National Association, f/k/a The Merchants National Bank of Winona

Its Michelle M. Woodard.

STATE OF MINNESOTA

)) ss

COUNTY OF WINONA

The foregoing instrument was acknowledged before me this 8th day of March , 2011 by Vicky L Kamrowski and Sandra J. Frahm, the Assistant Cashier and the Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

NOTARY PUBLIC MINNESOTA

2783336

vnnette M. Bak

FOLLOWING DESCRIBED REAL ESTATE:

Parcel "A" in the Northeast Quarter of the Northwest Quarter of Section 25, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa more particularly described as follows: Commencing at the Southwest Corner of the Northeast Quarter of the Northwest Quarter of Section 25, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa, thence North 02° 00′ 19″ West 221.47 feet along the West line of said Northeast Quarter of the Northwest Quarter to a point on the centerline of Iowa Highway No. 92; thence North 82° 18′ 44″ East 132.12 feet along said Highway centerline; thence Easterly 444.67 feet along a 22,918.31 foot radius curve concave Southerly with a 444.65 foot chord bearing North 82° 52′ 05″ East to the Point of Beginning; thence continuing Easterly 649.90 feet along a 22,918.31 foot curve concave southerly with a 649.88 foot chord bearing North 84° 14′ 11″ East along said Highway centerline; thence North 39° 21′ 48″ West 836.58 feet; thence South 30° 41′ 29″ West 277.34 feet; thence South 00° 00′ 00″ East 516.57 feet to the Point of Beginning containing 5.863 acres including 1.598 acres of Highway right-of-way,