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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

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This Instrument Was Drafted by and Return to: Betty Redig, Merchants Bank, 102 E. 3<sup>rd</sup> St., P. O. Box 248,  
Winona, MN 55987 (Phone 507-457-1100)

**SATISFACTION OF MORTGAGE**

**By Corporation or Partnership**

Dated March 3, 2011

**THAT CERTAIN MORTGAGE** owned by the undersigned, a National Banking Association under the laws of The United States of America, dated February 14, 2003 executed by Nestor G. Serrano and Ava Serrano, Husband and Wife as Mortgagor to Union State Bank Mortgagee, And filed for record February 14, 2003 as Document Number 000849, Book 2003, Page 849 in the Office of the County Recorder Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from **The Merchants National Bank of Winona to Merchants Bank, National Association** as a result of amendment to articles of its incorporation.

**Lots one (1) and Two (2) and the East 16 ½ feet of Lot Three (3) in Block Thirty-Three (33) of the Original Town of Winterset, Madison County, Iowa**

Merchants Bank, National Association,  
f/k/a The Merchants National Bank of Winona

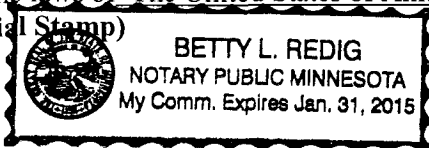
By Michelle M Woodard  
Its Michelle M. Woodard, Asst. Vice President

By Lynnette M Barry  
Its Lynnette M. Barry, Asst. Vice President

STATE OF MINNESOTA )  
 ) ss  
COUNTY OF WINONA )

The foregoing instrument was acknowledged before me this 3rd day of March, 2011 by Vicky L Kamrowski and Sandra J. Frahm, the Assistant Cashier and the Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

(Notarial Stamp)



2787169

Betty Redig  
Signature of Notary