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INDX / ANNO / SCAN

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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

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Return 70:

State Farm Bank Prepared by: GINA PETERS 8533519572 P.O. Box 5961 Madison, WI 57305-0961

Recording Information 1

## SUBORDINATION OF MORTGAGE

Whereas, TERRY L. KUHNS AND TERRI L. KUHNS as party of the first part, has executed a mortgage to State Farm Bank, FSB. recorded on the 2nd day of October, 2009, recorded in Recorder's Office of MADISON County, IOWA, BOOK 2009, PAGE 3116, as security for an indebtedness of SEVENTY FIVE THOUSAND Dollars (\$75,000.00) as evidenced by a note dated October 12TH 2009, said mortgage encumbers the property described on Exhibit A attached hereto and incorporated herein by reference.

And Whereas, the party of the first part has on the 1st day of March , 2011, executed a mortgage in the amount of up to EIGHTY THOUSAND Dollars (\$80,000.00) in favor of UNION STATE BANK, said mortgage recorded March 7 , 2011 as Document #Book #2011 Page #619 , said mortgage on the real estate described above.

Now Therefore, for and in consideration of the sum of ONE DOLLAR (\$1.00), receipt of which is hereby acknowledged, the undersigned, State Farm Bank, FSB. does by these presents subordinate it's interest by virtue of the mortgage recorded as BOOK 2009, PAGE 3116, of MADISON County, IOWA Recorders, to the lien of the mortgage executed by party of the first March 7 part on 2011 and recorded as Document #Book #2011 Page #619 in favor of UNION STATE BANK. State Farm Bank, FSB. agrees that its interest under its mortgage as described above shall be subject and inferior to the new lien of the mortgage of the party of the first part to UNION STATE BANK as described above.

In Witness Whereof, the undersigned have hereunto set their hands and seal this 3RD day of March, 2011.

State Farm Bank, FSB

Luis C. Palma, Home Equity Supervisor

## STATE OF MISSOURI COUNTY OF ST. LOUIS

(Attach Notary Seal)

On this **3RD** day of **March**, **2011**, before me appeared Luis C. Palma to me personally known, who, being by me duly sworn, did say that he/she is the Home Equity Supervisor of State Farm Bank, FSB. and that the seal affixed to the foregoing instrument is the seal of said association and that said instrument was signed and sealed on behalf of said association by authority of its board of directors, and said person acknowledged said instrument to be the free act and deed of said association.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the county and state aforesaid on the day and year first above written.

IN WITNESS WHEREOF, the Mortgagee has executed this Agreement as of the day and year above written. Mortgagee: Signed, sealed, and delivered STATE FARM BANK, F.S.B. in the presence of: (Seal) Witness C PALMA (Please sign and print name) Title: BANK SUPERVISOR (Attach Bank/Corporate Seal and attesting Corporate/Bank officer signature) (Seal) Notary Public My Commission Expires: 10.4.2014

> MARCI GALEN FISH My Commission Expires October 4, 2014 St. Louis County Commission #10024407

## EXHIBIT A

LOT FOUR (4) OF PATRICIA ACRES, PLAT NO. ONE (1), A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER (1/4) OF SECTION THIRTY-FIVE (35), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-EIGHT (28) WEST OF THE  $5^{TH}$  P.M., MADISON COUNTY, IOWA.