97-5257-I

COMPUTER ✓
RECORDED ✓
COMPARED ✓

REC $ 15.00
AUD $
R.M.F. $ 1.00

ASSIGNED 43-33-27 SEE RECORD BK 3 PAGE 2422

NOTICE OF OPTION TO LEASE

Notice of Option to Lease made and entered into this 24 day of December, 1997, by and between Alan V. Anthony and Nancy J. Anthony ("Optionor") and MetLife Capital, Limited Partnership ("Optionee").

WITNESSETH:

WHEREAS, Optionor is the owner in fee simple of certain land (the "Premises") located in the County of Union in the State of Iowa and more particularly described in Exhibit "A" attached hereto;

NOW THEREFORE, in consideration of the sum of One Dollar ($1.00) receipt of which is hereby acknowledged, and intending to be legally bound hereby the parties do mutually agree as follows:

1. Optionor does hereby grant to Optionee an option (the "Option") to lease the Premises upon the terms, covenants and conditions contained in a certain Option to Lease and Lease Agreement (the "Agreement") of even date herewith.

2. The Option shall be exclusive with the Optionee.

3. The sole purpose of this Contract is to give notice of the Agreement and its terms, covenants and conditions to the same extent as if the Agreement were fully set forth herein.

4. The terms and conditions of this Contract shall inure to the benefit of and be binding upon the parties hereto, their respective successors, assigns, heirs, personal representatives or nominees.

IN WITNESS WHEREOF, the parties hereto have executed this Contract the day and year first above written.

OPTIONOR:

By: Alan V. Anthony
Alan V. Anthony

By: Nancy J. Anthony
Nancy J. Anthony

OPTIONEE:

MetLife Capital, Limited Partnership
By: MetLife Capital Corporation, General Partner

By: Judy Jo
Its: V. P.

FILED NO. 2466
BOOK 44 PAGE 556
98 JAN -2 PM 3:26
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

ACKNOWLEDGMENT

STATE OF Iowa)
) §
COUNTY OF Union)

On this 24 day of December, 1997 before me, the undersigned, a Notary Public, personally appeared Alan Anthony and Nancy Anthony to me known to be the individual or individuals described in and who executed the foregoing instrument and acknowledged the said instrument to be his/her free and voluntary act, for the uses and purposes therein mentioned.

Lois K. Benoit
NOTARY PUBLIC in and for the State of Iowa
residing at Afton

My Commission expires: 8-2-99

[NOTARIAL SEAL]

NOTARIAL SEAL IOWA
LOIS K. BENOIT
MY COMMISSION EXPIRES
August 2, 1999

MetLife Capital

ACKNOWLEDGMENT

STATE OF WASHINGTON)
)§
COUNTY OF KING)

On this 19th day of December, 1997, before me, the undersigned, a Notary Public, personally appeared Judy Johnston known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of MetLife Capital Corporation, who executed the foregoing instrument and acknowledged the said instrument was the free and voluntary act and deed of said Corporation, for the uses and purposes therein mentioned.

[NOTARIAL SEAL]

SHERRY A. BODE
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
12-19-01

NOTARY PUBLIC in and for the State of WA
residing at Bellevue

My Commission expires: 12/19/01

This Instrument prepared by: MetLife Capital Corporation

MetLife Capital

This Exhibit "A" is attached to that certain Notice of Option to Lease between Alan V. Anthony and Nancy J. Anthony, Optionor and MetLife Capital, Limited Partnership, Optionee.

Exhibit "A"

Legal Description

Parcel "A" in the SE Corner of the NE1/4 of Section 33, T75N, R29W of 5th P.M., Madison County, Iowa, and more particularly described as follows:

Beginning at the E1/4 Corner of said Section 33; Thence S 89° 47' 58" W 660.00' along the South line of said NE1/4; Thence North 660.00'; Thence N 89° 47' 58" E 660.00' to the East line of said NE1/4; thence South 660.00' to the Point of Beginning.