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This Instrument Was Drafted by and Return to: Betty Redig, Merchants Bank, 102 E. 3rd St., P. O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE

By Corporation or Partnership

Dated February 24, 2011

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated February 1, 2007 executed by Rhonda A Penquite aka R. A. Penquite, a Single Person as Mortgagor to Union State Bank Mortgagee, And filed for record February 5, 2007 as Document Number 2007 474, Book 2007, Page 474 in the Office of the County Recorder Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.
The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

Lot Eleven (11) of St. Johns Woods Subdivision, A Subdivision in the North Half (1/2) of the Southwest Quarter (1/4) of section Twenty-Two (22) Township Seventy-Seven (77) North, Range Twenty-Six (26) West of the 5th P.M. Madison County, Iowa

Merchants Bank, National Association,
f/k/a The Merchants National Bank of Winona

By _____
Its Vicky L. Kamrowski, Assistant Cashier

By _____
Its Sandra J. Frahm, Vice President

STATE OF MINNESOTA   )
) ss
COUNTY OF WINONA   )

The foregoing instrument was acknowledged before me this 24th   day of February , 2011 by Vicky L Kamrowski and Sandra J. Frahm , the Assistant Cashier and the Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

(Notarial Stamp)

BETTY L. REDIG
NOTARY PUBLIC MINNESOTA
My Comm. Expires Jan. 31, 2015

16007538

Signature of Notary