



Parcel "E", located in the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Thirty-three (33), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Southwest corner of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section 33, Township 77 North, Range 27 West of the 5th P.M., Madison County, Iowa; thence North 89°56'57" East along an existing fenceline which is the South line of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three (33), 937.63 feet; thence North 2°47'17" West, 1190.83 feet to a point on the centerline of an unpaved County Road; thence South 61°50'42" West along said County Road 997.10 feet to a point on the West line of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three (33); thence South 0°02'49" West along the West line of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three (33), 719.77 feet to the Point of Beginning, said Parcel containing 20.061 acres, including 1.306 acres of County Road right-of-way; EXCEPT Parcel "F", more particularly described as follows: Beginning at the Southwest corner of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Thirty-three (33), Township 77 North, Range 27 West of the 5th P.M., Madison County, Iowa; thence North 0°02'49" East along the West line of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three (33), 21.30 feet; thence North 89°51'29" East, 689.78 feet; thence South 0°10'10" East, 22.40 feet to a point in an existing fenceline, which is the South line of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three (33); thence South 89°56'57" West along the South line of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirty-three (33), 689.86 feet to the Point of Beginning, said excepted Parcel F containing 0.346 acres, including 0.019 acres of County Road right-of-way.

EXHIBIT "A"