Book 2011 Page 492 Type 05 003 Pages 1 Date 2/17/2011 Time 10:23 AM

Rec Amt \$9.00

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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

CHEK

This Instrument Was Drafted by and Return to: Shelly Pasche, Merchants Bank, 102 E. 3rd St., P. O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE By Corporation or Partnership

Dated February 9, 2011

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated May 7, 2004 executed by Scott E Palmer and Kimberly J Palmer, Husband and Wife as Joint Debtors as Mortgagor to Union State Bank Mortgagee, and filed for record May 12, 2004 @ 1:37 PM as Document Number 2004-2169 in the Office of the County Recorder Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

PARCEL "C" LOCATED IN THE SOUTHWEST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) AND THE NORTHWEST QUARTER (1/4) OF THE SOUTHEAST QUARTER (1/4) OF SECTION FOURTEEN (14), IN TOWNSHIP SEVENTY-FOUR (74) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 2003, PAGE 1407 ON MARCH 13, 2003, IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA.

erchants National Bank of Winona

Assistant Cashier

Its Michelle M. Woodard.

STATE OF MINNESOTA

) ss

COUNTY OF WINONA

The foregoing instrument was acknowledged before me this 9th day of February, 2011 by Vicky L. Kamrowski and Michelle M. Woodard, the Assistant Cashier and the Asst. Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

(Notarial Stamp)

2898707

BETTY L. REDIG NOTARY PUBLIC MINNESOTA My Comm. Expires Jan. 31, 2015