

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267
Return To: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072

**AFFIDAVIT OF TRUSTEE AND
AFFIDAVIT OF NONLIABILITY FOR FEDERAL ESTATE TAX
AND OF NONLIABILITY FOR IOWA INHERITANCE/ESTATE
TAX PURSUANT TO SECTION 450.22(4), CODE OF IOWA.**

STATE OF IOWA :
: SS
COUNTY OF MADISON :

Come now William W. Hunter, who on oath deposes and states:

I am making this Affidavit in connection with the chain of title to the following described real estate, to-wit:

The East One-half of the Southwest Quarter (E½ SW¼) of Section 12,
Township 77 North, Range 29 West of the 5th P.M., Madison County,
Iowa.

1. I am the trustee of the Ralph B. Hunter Trust dated October 2, 1962 and Restated and Amended on October 24, 1975 to which the above described real estate was conveyed to the original trustees by Ralph B. Hunter and Nellie M. Hunter, husband and wife, pursuant to an instrument recorded on the 16th day of January, 1963 in Book 92, Page 42, in the Office of the Recorder of Madison County, Iowa.

2. One of the income beneficiaries of the trust, Robert E. Hunter, died on October 15, 2010. The Ralph B. Hunter Trust terminated as a result of the death of Robert E. Hunter, and the above described real estate is being transferred and distributed to this affiant, William W. Hunter, in accordance with the terms of the trust instrument and as part of the winding up and distribution of said trust. I am the presently existing successor trustee of the trust and I am authorized to transfer the above described real estate to myself, William W. Hunter, individually, without any limitation or qualification whatsoever.

3. The Ralph B. Hunter Trust is in existence and I, as trustee, am authorized to transfer the above described real estate to myself, William W. Hunter, individually, free and clear of any adverse claims.

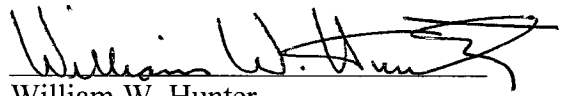
4. The grantor of the trust, Ralph B. Hunter, died on November 11, 1986. The trust is irrevocable and none of the beneficiaries are deceased other than Ralph B. Hunter and Robert E. Hunter.

5. Pursuant to Section 450.53(1)(b), Code of Iowa (2009), no Iowa inheritance/estate tax return is required to be filed by the Ralph B. Hunter Trust in connection with the death of Robert E. Hunter because (i) there is no federal estate tax filing obligation as result of the death of Robert E. Hunter, and (ii) all of the trust assets pass solely to individuals listed in Section 450.9, Code of Iowa (2009) as individuals that are entirely exempt from Iowa inheritance tax.

6. This affidavit is filed pursuant to Section 450.22(4) of the Code of Iowa for the purpose of establishing of record nonliability for Iowa inheritance tax without the filing of an inheritance tax clearance. This affidavit is further filed to clear title to the real estate described herein.

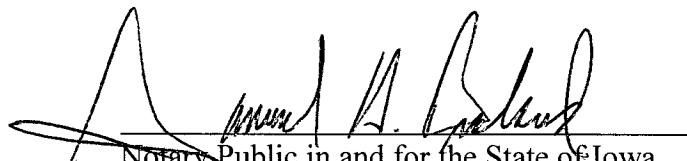
7. Form 706, United States Estate Tax Return, is not required to be filed for Robert E. Hunter.

Further this affiant sayeth not.


William W. Hunter

Subscribed and sworn to before me and in my presence by the said William W. Hunter this 31st day of January, 2011.




Notary Public in and for the State of Iowa.