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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

RETURN TO: FIRST STATE BANK-215 N. DIVISION-BOX 400, STUART, IA, 50250, PH: 515-523-2721  
PREPARED BY: MAXINE WHITMORE

### SATISFACTION OF MORTGAGE

THE MORTGAGEE IS THE HOLDER OF A MORTGAGE:

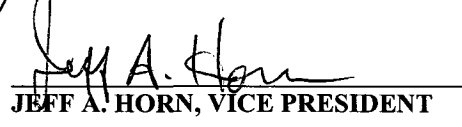
**MARCH 27, 2000 RECORDED MARCH 28, 2000 IN BOOK 216 PAGE529**

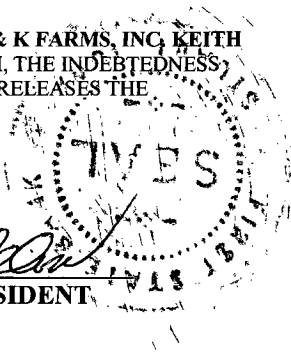
IN THE OFFICE OF THE COUNTY RECORDER OF MADISON COUNTY, IOWA, THIS MORTGAGE WAS EXECUTED BY K & K FARMS, INC, KEITH URQUHART, PRESIDENT TO FIRST STATE BANK AS MORTGAGEE. THE MORTGAGE, HAVING BEEN COMPLIED WITH, THE INDEBTEDNESS, HAVING BEEN FULLY PAID, AND THE PURPOSES OF THE MORTGAGE HAVING BEEN FULLY SATISFIED, MORTGAGEE RELEASES THE MORTGAGE AND RELEASES ALL OF MORTGAGEE'S RIGHT, TITLE AND INTEREST IN THE PROPERTY.

FIRST STATE BANK

DATE: JANUARY 17, 2011

  
JAMES W. BELDEN, PRESIDENT

  
JEFF A. HORN, VICE PRESIDENT

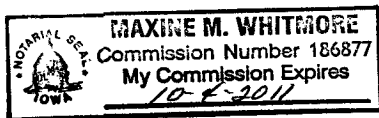


STATE OF IOWA

SS

COUNTY OF GUTHRIE

ON THIS 17<sup>TH</sup> DAY OF JANUARY, 2011 BEFORE ME, A NOTARY PUBLIC IN THE STATE OF IOWA, PERSONALLY APPEARED JAMES W. BELDEN AND JEFF A. HORN, TO ME, PERSONALLY KNOWN, WHO BEING BY ME DULY SWORN OR AFFIRMED DID SAY THAT THAT PERSON IS PRESIDENT AND VICE PRESIDENT OF SAID CORPORATION, THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE SEAL OF SAID CORPORATION AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS AND THE SAID JAMES W. BELDEN AND JEFF A. HORN ACKNOWLEDGED THE EXECUTION OF SAID INSTRUMENT TO BE THE VOLUNTARY ACT AND DEED OF SAID CORPORATION BY IT VOLUNTARILY EXECUTED.



  
MAXINE M. WHITMORE