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Book 2010 Page 3306 Type 04 005 Pages 1 Date 12/23/2010 Time 1:29 PM

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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

Earlham Savings Bank, 7300 Lake Drive, West Des Moines, Iowa 50266 Dian L. Porter

515-223-4753

## SUBORDINATION AGREEMENT

FOR VALUABLE CONSIDERATION, the undersigned, Earlham Savings Bank, does hereby subordinate its lien or claim of an existing real estate mortgage to Earlham Savings Bank, its successors and/or assigns. Said Mortgage is recorded in Book 2010, page 1775 dated July 27, 2010 filed August 2, 2010 and is secured by real estate located in Madison County, Iowa, and legally described as:

LOT SIX (6) OF CLEARVIEW ESTATES PLAT 1, AN OFFICIAL PLAT IN THE CITY OF EARLHAM, MADISON COUNTY, IOWA,



NOW, THEREFORE, it is the intention of all parties hereto, that the lien of the real estate mortgage by Kevin E. Holcombe and Robin E. Holcombe, husband & wife, to Earlham Savings Bank., its successors and/or assigns, dated 12-33-3010, filed in Book 2010, Page 3305, shall be a first lien upon the real estate described above and the real estate lien here in above set forth in favor of the undersigned shall subordinate to the lien of Earlham Savings Bank, its successors and/or assigns and shall become a second lien upon the premises described.

Dated this 18th day of December, 2010

Earlham Savings Bank

Adkins, Vice President

ice President

STATE OF IOWA

) SS.

**COUNTY OF MADISON** 

On this 18th day of December, 2010 before me, the undersigned, a Notary Public in and for said County and State, personally appeared James L. Adkins and Robert J. Kress, to me personally known who, being by me duly sworn, did state that they are the Vice President and Vice President, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and that the said Vice President and Vice President, as such officers, acknowledged the execution of said instrument to be a voluntary act and deed of said corporation, by it and by them voluntarily executed.

JESSE R. WOERDEHOFF ion Number 757363 3 - 11 -

Notary Public