

FILED NO. 6033

BOOK 2003 PAGE 6033

2003 OCT -6 PM 4:00

REC \$ 5.00  
AUD \$ 5.10  
H.M.F. \$ 5.18

COMPUTER   
RECORDED   
COMPALED

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10<sup>th</sup> day of July, 2002, George S. Hutton and Bridget S. Hutton, Husband and Wife Hundred Twenty-five and no/100 (225,000.00) DOLLARS, payable on the 10<sup>th</sup> day of July, A.D., 2002, and at the same time the said George S. Hutton, Sr. and Bridget S. Hutton executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 11<sup>th</sup> day of July A.D., 20 02, at 3:56 o'clock P. M., in Book 2002 of Mortgages, on page 3386, and,

Whereas, George S. and Bridget S. Hutton is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Two Hundred Two Thousand Five Hundred and no/100 (\$202,500.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said George S. and Bridget S. Hutton hereby agrees to pay on the 26<sup>th</sup> day of September A.D., 20 03, the principal sum of Two Hundred Two Thousand Five Hundred and no/100 (\$202,500.00) DOLLARS, remaining unpaid on the said note and mortgage, Quarterly interest payments beginning on December 10, 2003 and each quarter thereafter until September 10, 2004 when the unpaid principal and accrued interest is due, with interest from September 24, 2003 at the rate of 7.45 per cent per annum payable quarterly beginning on the 10<sup>th</sup> day of December, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from September 24, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 26<sup>th</sup> day of September A.D., 20 04.  
STATE OF IOWA, MADISON COUNTY, as:

On the 2<sup>nd</sup> day of October A.D., 20 04 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared George S. Hutton, Sr. and Bridget Hutton to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

George S. Hutton, Sr.  
George S. Hutton, Sr.

Bridget S. Hutton  
Bridget S. Hutton

Steven D. Warrington  
Notary Public in and for Madison County, Iowa.

