✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161.

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of September, 1999, Wilma Breeding and Larry Breeding, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty-nine Thousand and no/100------------------------------ (49,000.00) DOLLARS, payable on the 15th day of September, A.D., 1999, and at the same time the said Wilma and Larry Breeding executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 15th day of September A.D., 19 99, at 3:24 o'clock P M., in Book 212 of Mortgages, on page 88 and,

Whereas, Wilma and Larry Breeding is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-six Thousand One Hundred Seventy-three and 72/100-------------------------------- ($ 26,173.72) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Wilma and Larry Breeding hereby agrees to pay on the 15th day of January A.D., 20 02, the principal sum of Twenty-six Thousand One Hundred Seventy-three and 72100--------------- ($26,173.72) DOLLARS, remaining unpaid on the said note and mortgage, $333.60 is to be paid monthly beginning February 15, 2002 and each month thereafter until January 15, 2005 when the unpaid balance is due, with interest from January 15, 2002 at the rate of 6.950 per cent per annum payable monthly beginning on the 15th day of February, 2002 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 15, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 15th day of January A.D., 20 02.

STATE OF IOWA, MADISON COUNTY, as:

On the 18 day of January A.D., 20 02 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Wilma Breeding and Larry Breeding to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as their voluntary act and deed.

_____
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Wilma Breeding
Wilma Breeding

Larry Breeding
Larry Breeding

_____

STEVEN D. WARRINGTON
Commission Number 173268
My Commission Expires
2-25-2005