

REC \$ 5⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED _____

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 6TH day of March, 2001, O. D. Addy and Geneva Addy, husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty Seven Thousand One Hundred Seventy Eight and 06/100-----(\$47,178.06) DOLLARS, payable on the 9th day of March, A.D., 2002, and at the same time the said O. D. and Geneva Addy executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 12th day of March, A.D., 2001, at 2:22 o'clock P. M., in Book 2001 of Mortgages, on page 913 and,

Whereas, O. D. and Geneva Addy is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Forty Six Thousand Two Hundred forty One and 28/100-----(\$46,241.28) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said O. D. and Geneva Addy hereby agrees to pay on the 28th day of February A.D., 2002, the principal sum of Forty Six Thousand Two Hundred Forty One and 28/100----- (\$46,241.28) DOLLARS, remaining unpaid on the said note and mortgage, with monthly payments of principal and interest of \$437.09 each month beginning April 9, 2002 with interest from February 28, 2002 at the rate of 9.4 per cent per annum payable monthly beginning on the 9th day of April, 2002 and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from February 28th, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 28th day of February, A.D., 2002.
STATE OF IOWA, MADISON COUNTY, as:

On the 28th day of February A.D., 2002
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared O. D. Addy
and Geneva Addy to me known to the person(s) named in and
who executed the foregoing instrument and acknowledged that
they executed the same as their voluntary act and deed.

Duane Gordon
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

O. D. Addy
O. D. Addy

Geneva Addy
Geneva Addy

