

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED _____

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 20th day of November, 1998, Anthony Lee Jones and Verlynn L. Jones, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eighteen Thousand Two Hundred Ninety and 23/100----- (18,290.23) DOLLARS, payable on the 15th day of November, A.D., 2001, and at the same time the said Anthony Lee and Verlynn Jones executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 24th day of November A.D., 1998, at 8:26 o'clock P. M., in Book 203 of Mortgages, on page 765 and,

Whereas, Anthony L. and Verlynn L. Jones are now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fourteen Thousand Eight Hundred Sixty and 37/100----- (\$ 14,860.37) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Anthony Lee and Verlynn L. Jones hereby agrees to pay on the 15th day of January A.D., 2002, the principal sum of Fourteen Thousand Eight Hundred Sixty and 37/100----- (\$14,860.37) DOLLARS, remaining unpaid on the said note and mortgage, \$15,860.37 is to be paid in full on February 15, 2002 when the unpaid balance is due, with interest from November 27, 2001 at the rate of 10.00 per cent per annum payable beginning on the 15th day of February, 2002, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 27, 2001 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 15th day of January A.D., 2002.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 15th day of January A.D., 2002 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Anthony Lee Jones and Verlynn L. Jones to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that he she they executed the same as their voluntary act and deed.

Anthony Lee Jones
Anthony Lee Jones
Verlynn Jones
Verlynn Jones

Duane Gordon
Notary Public in and for Madison County, Iowa.

