



FILED NO. 000409
 BOOK 2002 PAGE 409
 2002 JAN 25 PM 3:17
 MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

REC \$ 5⁰⁰ COMPUTER ✓
 AUD \$ _____ RECORDED ✓
 R.M.F. \$ 1⁰⁰ COMPARED _____

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 5th day of February, 1999, Dennis d. Eckles and Linda Eckles, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Seventy-seven Thousand Nine and no/100-----(\$77,900.00) DOLLARS, payable on the 5th day of February A.D., 2002, and at the same time the said Dennis D. and Linda Eckles executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 5th day of February A.D., 1999 at 3:25 o'clock P. M., in Book 205 of Mortgages, on page 771 and,

Whereas, Dennis D. and Linda Eckles is now the owner of the real estate described in said Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Forty-nine Thousand and no/100 -----(\$49,000.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Dennis D. and Linda Eckles hereby agrees to pay on the 18th day of January A.D., 2002, the principal sum of Forty-nine Thousand and no/100-----(\$49,000.00) DOLLARS, remaining unpaid on the said note and mortgage, \$7,790.00 principal payment plus accrued interest is to be paid annually beginning on February 5, 2003 and each year thereafter until the unpaid balance is paid with interest from January 18, 2002 at the rate of 7.25 per cent per annum due on maturity, on the 5th day of February, 2002 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 18, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 18th day of January A.D., 20 02.
 STATE OF IOWA, Madison COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 25th day of January A.D., 20 02 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Dennis D. Eckles and Linda Eckles to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Dennis Eckles
 Dennis D. Eckles

Linda Eckles
 Linda Eckles

Steve Warrington
 Notary Public in and for Madison County, Iowa

