

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

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RECORDED
COMPARED

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 30th day of Jerry L. Campbell and Tereva D. Campbell, Husband and Wife, Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Seventy-five Thousand and no/100----- (75,000.00) DOLLARS, payable on the 30th day of November, A.D., 2001, and at the same time the said Jerry L. and Tereva D. Campbell executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 2nd day of July, A.D., 20 01, at 2:58 o'clock P. M., in Book 2001 of Mortgages, on page 2758 and,

Whereas, Jerry L. and Tereva D. Campbell is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Seventy-five Thousand and no/100----- (\$ 75,000.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Jerry L. and Tereva D. Campbell hereby agrees to pay on the 27th day of March, A.D., 20 02, the principal sum of Seventy-five Thousand and no/100----- (\$75,000.00) DOLLARS, remaining unpaid on the said note and mortgage, Interest only payments beginning on April 30, 2002 and each month thereafter until June 30, 2002 when the unpaid balance is due, with interest from March 30, 2002 at the rate of 8.4% per cent per annum payable on the 30th day of June, 2002 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 30, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of per cent per annum.

DATED this 27th day of March, A.D., 20 02.
STATE OF IOWA, MADISON COUNTY, as:

On the 1st day of April, A.D., 20 02
before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Jerry L. Campbell and Tereva D. Campbell to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Jerry L. Campbell
Jerry L. Campbell
Tereva D. Campbell
Tereva D. Campbell

Duane Gordon
Notary Public in and for Madison County, Iowa.

