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MICKI UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161 AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the <u>30th</u> day of <u>March</u>, <u>2001</u>, <u>Marlin G</u>, <u>Miller and Joy C</u>, <u>Miller</u>, <u>Husband and Wife</u> executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Ten Thousand One -----(\$10,185.45) DOLLARS, payable on the 1st day Hundred Eighty-five and 45/100----of April A.D., 2002, and at the same time the said Marlin G. and Joy C. Miller executed to the said UNION STATE BANK a mortgage dated April 22, 2000 upon a real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 25th day of April A.D., 2000 at 9:21 o'clock P. M., in Book 217 of Mortgages, on page 252 and,

Whereas, Marlin G. and Joy C. Miller is now the owner of the real estate described in said 

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Whereas, there remains unpaid on the principal of said mortgage the sum of One Dollar and no/100------

## (\$1.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Marlin G, and Joy C. Miller hereby agrees to pay on the 25th day of March

A.D., 2002, the principal sum of One Dollar and no/100----------(\$1.00) DOLLARS, remaining

unpaid on the said note and mortgage, Balance is to be paid in full on March 25, 2003 when unpaid balance is due with interest from March 22, 2002 at the rate of 9.5 per cent per annum due on maturity. on the 7th day of March, 2002 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 25, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_ per cent per annum.

DATED this 25th day of March A.D., 20 02. STATE OF IOWA , Madison COUNTY, as:

day of March A.D., 20 02 On the before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Marlin G. Miller and Joy C. Miller to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that the y executed the same as their voluntary act and deed.

uone 45 1 Notary Public in and for Madison County, Iowa



The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Marland Miller Jarlin G. Miller Joy C. Miller V C./Miller