

REC \$ 5⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 24th day of April, 1990, Michael J. Nevins and Linda Nevins, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty-one Thousand Five Hundred and no/100----- (\$31,500.00) DOLLARS, payable on the 24th day of April, A.D., 1993, and at the same time the said Michael J. and Linda Nevins executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 26th day of April A.D., 1990, at 1:32 o'clock P. M., in Book 156 of Mortgages, on page 219 and,

Whereas, Michael J. and Linda Nevins is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Nine Thousand Four Hundred Sixty-four and 05/100----- (\$9,464.05) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Michael J. and Linda Nevins hereby agrees to pay on the 22nd day of March A.D., 2002, the principal sum of Nine Thousand Four Hundred Sixty-four and 05/100----- (\$9,464.05) DOLLARS, remaining unpaid on the said note and mortgage, \$292.19 is to be paid monthly beginning April 24, 2002 and each month thereafter until paid in full, with interest from March 22, 2002 at the rate of 6.95 per cent per annum payable monthly beginning on the 24th day of April, 2002 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 22, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 22nd day of March A.D., 2002.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the 22nd day of March A.D., 2002
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Michael J. Nevins
and Linda Nevins to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged that t he y
executed the same as their voluntary act and deed.

Michael J. Nevins
Michael J. Nevins
Linda Nevins
Linda Nevins

Duane Gordon
Notary Public in and for Madison County, Iowa.

