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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of May, 2001, Larry T. Lantz and Maureen K. Roach, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifty-five Thousand Eighty and 50/100-----(\$55,080.50) DOLLARS, payable on the 19th day of November. AD., 2001, and at the same time the said Larry T. Lantz and Maureen K. Roach executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 25th day of May A.D., 2001 at 2:13 o'clock P. M., in Book 2001 of Mortgages, on page 2090 and,

## XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of <u>Fifty-five Thousand Seventy-one</u> and 02/100-----(\$55,071.02) DOLLARS, and,

Whereas, the said <u>makers</u> have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said <u>Larry T. Lantz and Maureen K. Roach</u> hereby agrees to pay on the <u>28th</u> day of <u>November A.D.</u>, <u>2001</u>, the principal sum of <u>Fifty-five Thousand Seventy-one and 02/100-----(\$55.071.02)</u>

DOLLARS, remaining unpaid on the said note and mortgage, <u>\$402.85</u> is to be paid in full beginning on <u>January 19, 2002</u> when <u>unpaid balance</u> is <u>due</u> with interest from <u>November 19, 2001</u> at the rate of <u>8.9</u> per cent per annum due on <u>maturity</u>, on the 19th day of <u>January</u>, <u>2002</u>, with both principal and interest payable at <u>UNION STATE BANK</u>, <u>WINTERSET, IOWA</u>; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from <u>November 19, 2001</u> until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_\_\_ per cent per annum.

DATED this 28th day of November A.D., 20 01.

STATE OF IOWA , Madison COUNTY, as:

On the November A.D., 20 01 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared

Larry T. Lantz and Maureen K. Roach

to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that <u>t</u>he <u>y</u> executed the same as <u>their</u> voluntary act and deed.

Notary P

JEFFREY J. NOLAN MY COMMISSION EXPIRES The undersigned borrower(s) hereby

acknowledge a receipt of this instrument.

Maureen K. Roach