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AUD \$
R.M.F. \$ 1⁰⁰

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BOOK 2001 PAGE 3666
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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 26th day of June, 1998, James B. Berch, A Single Person executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of Twenty-five Thousand and no/100----- (\$25,000.00) DOLLARS, payable on the 1st day of July A.D., 2001, and at the same time the said James B. Berch executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 2nd day of July A.D., 1998 at 2:52 o'clock P. M., in Book 200 of Mortgages, on page 221 and,

Whereas, James B. Berch is now the owner of the real estate described in said Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-two Thousand One Hundred Fifty-four and 76/100----- (\$22,154.76) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said James B. Berch hereby agrees to pay on the 16th day of August A.D., 2001, the principal sum of Twenty-two Thousand One Hundred Fifty-five and 76/100----- (\$22,154.76) DOLLARS, remaining unpaid on the said note and mortgage, \$2,987.45 is to be paid beginning on July 1, 2002 when unpaid balance is due with interest from August 16, 2001 at the rate of 8.5 per cent per annum due on annually, on the 1st day of July, 2002 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from August 16, 2001 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 16th day of August A.D., 20 01.
STATE OF IOWA, Madison COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the _____ day of August A.D., 20 01
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared
James B. Berch

James B. Berch
James B. Berch

to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that he
executed the same as his voluntary act and deed.

Teresa K. Golightly
Notary Public in and for Madison County, Iowa

